

ISO No. ISO/IEC 27001:2022



CANBANK COMPUTER SERVICES LIMITED

(A Subsidiary of Canara Bank)

31st Annual Report 2024 - 25

Together in business... Together we progress...

BOARD OF DIRECTORS



Shri. HARDEEP SINGH AHLUWALIA
Chairman



Shri. NAGA SRINIVASA RAO IVATURI
Managing Director



Shri. RAJESH RANGANATHAN
Director



Shri. ARUN NAGAPPAN
Director



Shri. S. SARAVANAN
Director



Shri. INDER MOHAN SINGH
Director



Sl. No.	INDEX	Page No.
1.	Notice of the Thirty First Annual General Meeting (AGM)	3 - 7
2.	Form No. MGT - 11 - Proxy Form	8
3.	Directors' Report	9 - 22
4.	Annexure to Directors' Report	23 - 28
5.	Independent Auditor's Report	29 - 33
6.	Annexure to the Auditor's Report	34 - 40
7.	Comments of the Comptroller and Auditor General of India Under Section 143(6)(b) of the Companies Act, 2013	41
8.	Balance Sheet as at 31 st March, 2025	42
9.	Statement of Profit and Loss for the year ended 31 st March, 2025	43
10.	Cash Flow Statement for the year ended 31 st March, 2025	44
11.	Notes Forming Part of Accounts for the year ended 31 st March, 2025	45 - 68





BOARD OF DIRECTORS

Shri. Hardeep Singh Ahluwalia	Chairman
Shri. Naga Srinivasa Rao Ivaturi	Managing Director
Shri. Rajesh Ranganathan	Director
Shri. Arun Nagappan	Director
Shri. S. Saravanan	Director
Shri. Inder Mohan Singh	Director

Registered Office:

218, J P Royale, 1st Floor, Sampige Road, (Near 14th Cross)
2nd Main, Malleswaram, Bengaluru-560 003.

Auditor:

PNR & CO.

Chartered Accountants

#117/3, Fortune Square, T 301 and 302, S C Road, Sheshadripuram,
Bengaluru-560 025.

Banker:

Canara Bank, Kodandarampuram
Malleswaram, Bengaluru-560 003.



NOTICE OF THE THIRTY FIRST ANNUAL GENERAL MEETING

NOTICE is hereby given that the **THIRTY FIRST ANNUAL GENERAL MEETING** of the members of **CANBANK COMPUTER SERVICES LIMITED** will be held on **19th July 2025** at **12.30pm** at **Canara Bank, Head Office, Board Room, 112, J.C. Road, Bengaluru - 560 002** to transact the following business:

A. ORDINARY BUSINESS:

1. To consider and adopt the audited financial statements of the Company comprising of the Balance Sheet as at March 31, 2025, the statement of Profit and Loss for the year ended March 31, 2025, the Cash Flow Statement for the year ended on that date along with the Schedules and Notes on Accounts appended thereto, the reports of the Board of Directors and Auditors thereon and the comments of the Comptroller and Auditor General of India under Section 139 of the Companies Act, 2013 thereon.
2. To confirm the payment of Interim Dividend on Equity Shares for the financial year ended 31st March 2025.
3. To appoint a Director in place of Mr. Hardeep Singh Ahluwalia (DIN: 09690464), who retires by rotation and being eligible, offers himself for re-appointment.
4. To authorize the Board to fix the remuneration of the Statutory Auditors of the Company to be appointed by Comptroller & Auditor General of India (C&AG) for the financial year 2025-2026 pursuant to the provisions of Section 139 and 142 and other applicable provisions, if any, of the Companies Act 2013 and the rules framed there under, as amended from time to time.

B. SPECIAL BUSINESS:

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:
"RESOLVED THAT Mr. Naga Srinivasa Rao Ivaturi (DIN:10809407) who was appointed by the Board of Directors as an Additional Director & Managing Director (nominated by Canara Bank) of the Company with effect from 01st October 2024 and who holds office up to the date of this 31st Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 ("the Act"), be and is hereby appointed as Director (Managing Director) of the Company."
6. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:
"RESOLVED THAT Mr. Arun Nagappan (DIN:10780609) who was appointed by the Board of Directors as an Additional Director (nominated by Canara Bank) of the Company with effect from 20th September 2024 and who holds office up to the date of this 31st Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 ("the Act"), be and is hereby appointed as Director of the Company."

By order of the Board of Directors

Sd/-

NAGA SRINIVASA RAO IVATURI

Managing Director, DIN: 10809407

Date : 27.06.2025

Place : Bengaluru

Registered Office : # 218, J P Royale, 1st Floor, Sampige Road, (Near 14th Cross), 2nd Main, Malleswaram, Bengaluru-560003.

CIN: U85110KA1994PLC016174, GSTIN: 29AAACC5921F1ZU

Phone: 91-80-23469661/62, Fax: 91-80-23469667 • Email: ccsl@ccsl.co.in



NOTES:

1. A member entitled to attend and vote is entitled to appoint a Proxy to attend and vote instead of himself and the Proxy need not be a member of the Company. Proxies in order to be effective must be received by the Company not less than 48 hours before the commencement of the Meeting. However, in terms of MCA Circular 14/2020 dated 8th April 2020 if the general meeting is being held by video conferencing (VC) or other audio-visual means (OAVM) and physical attendance of the members is dispensed with, there is no requirement for appointment of proxies.
2. In view of the applicability of the provisions of Section 139 of the Companies Act, 2013, the Central Government has appointed M/s. P N R & Co., (BA0572), Chartered Accountants, Bangalore (Firm Reg. No. 002495S) as Statutory Auditors to audit the accounts of the Company for the financial year ended 31st March 2025.
3. Since the Company is a subsidiary of Canara Bank (a Government of India undertaking) and pursuant to Section 139 of the Companies Act, 2013, the Statutory Auditors of the Company will be appointed by the Government of India. However, under Section 142 of the Companies Act, 2013, the remuneration of the Statutory Auditors of Government Company is to be fixed in the AGM of the shareholders of the Company and hence the same is proposed in this AGM for the financial year 2025-2026.
4. In terms of Section 160 of the Companies Act, 2013, deposit of amount for the regularization/confirmation of appointment of Additional Directors, if any at the ensuing Annual General Meeting is not applicable with effect from 9th February 2018.
5. MCA has allowed Companies to hold Annual General Meetings (AGMs) through video conferencing (VC) or other audio-visual means (OAVM) (if required) till 30th September 2025 vide MCA circular dated May 05, 2020 read with Circular dated 19th September 2024.
 - l) The Director/member willing to participate at the Annual General Meeting by electronic mode has to send an email to ccsl@ccsl.co.in confirming the Director's / member's participation by video conferencing before the date of AGM.



ANNEXURE TO NOTICE

Explanatory statement as required by Section 102 of the Companies Act, 2013 (Section 173(2) of the Companies Act, 2013)

Item No. 5 and 6:

The Board of Directors have appointed Mr. Naga Srinivasa Rao Ivaturi (DIN 10809407) as Additional Director and Managing Director (nominated by Canara Bank) with effect from 01st October 2024 and Mr. Arun Nagappan (DIN -10780609) as Additional Director (nominated by Canara Bank) with effect from 20th September 2024. As per the provisions of Section 161(1) of the Act, Mr. Naga Srinivasa Rao Ivaturi and Mr. Arun Nagappan shall hold office as Additional Directors up to the date of this Annual General Meeting of the Company and are eligible to be appointed as Directors of the Company.

Mr. Naga Srinivasa Rao Ivaturi and Mr. Arun Nagappan have given their declaration to the Board that they are not disqualified from being appointed as a Director in terms of Section 164 (2) of the Act and have given their consent to act as a Directors. In the opinion of the Board, they fulfill the conditions specified in the Act and the Rules framed thereunder for their appointment.

In compliance with the provisions of Section 161 of the Act, the appointment of Mr. Naga Srinivasa Rao Ivaturi and Mr. Arun Nagappan as Directors is now being placed before the Members for approval.

None of the Directors or relatives of Directors, with the exception of Mr. Naga Srinivasa Rao Ivaturi and Mr. Arun Nagappan are concerned or interested in the resolution detailed under Item No. 5 and 6 of the Notice.

BY ORDER OF THE BOARD OF DIRECTORS

Sd/-

**NAGA SRINIVASA RAO IVATURI
MANAGING DIRECTOR
DIN: 10809407**

Date : 27.06.2025

Place : Bengaluru

Registered Office:

#218, JP Royale, 1st Floor, 2nd Main,

Near 14th Cross, Sampige Road,

Malleswaram, Bengaluru-560 003.

CIN: U85110KA1994PLC016174,

GSTIN: 29AAACC5921F1ZU

Phone: 91-80-23469661/62,

Fax: 91-80-23469667

Email: ccsl@ccsl.co.in



AGENDA

The agenda of the **THIRTY FIRST ANNUAL GENERAL MEETING** of the members of CANBANK COMPUTER SERVICES LIMITED to be held on 19th July 2025 at 12.30pm at Canara Bank, Head Office, Board Room, 112, J.C. Road, Bangalore – 560 002 to transact the following business are as follows:

1. Chairman's Speech.
2. Declaration that a quorum is present.
3. Minutes of last AGM
4. Report on the 2024-25 financial year (discussion item)
5. Consideration and adoption of the audited financial statements.
6. Consideration of the Director's report and auditor's report.
7. Appointment of directors to replace the retiring directors.
8. To record the appointment and remuneration of auditors.
9. Review on Special Business.
10. Any other item can be discussed with the permission of the chair.
11. End of Annual General Meeting

BY ORDER OF THE BOARD OF DIRECTORS

Sd/-

NAGA SRINIVASA RAO IVATURI
MANAGING DIRECTOR
DIN: 10809407

Date : 27.06.2025

Place : Bengaluru

Registered Office:

#218, JP Royale, 1st Floor, 2nd Main,

Near 14th Cross, Sampige Road,

Malleswaram, Bengaluru-560 003.

CIN: U85110KA1994PLC016174,

GSTIN: 29AAACC5921F1ZU

Phone: 91-80-23469661/62,

Fax: 91-80-23469667

Email: ccsl@ccsl.co.in





ATTENDANCE SLIP

I/We.....R/o.....

hereby record my / our presence at the **31st ANNUAL GENERAL MEETING** of the Company on **19th day of July, 2025** at 12.30pm at **CANARA BANK, Head Office, Board Room, 112, J.C. Road, Bangalore – 560 002.**

DPID* :	Folio No. :
Client Id* :	No. of Shares :

* Applicable for investors holding shares in electronic form.

Signature of Shareholder(s) / Proxy

Note:

1. Please fill this Attendance Slip and hand it over at the Entrance of the Hall.





FORM NO. MGT - 11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN :
Name of the Company :
Registered Office :
Name of the Member(s) :
Registered Address :
E-mail ID :
Folio No. / Client ID :
DP ID :

I/We, being the member (s) of shares of the above named company, hereby appoint

- 1. Name :
Address :
E-mail ID :
Signature :
2. Name :
Address :
E-mail ID :
Signature :
3. Name :
Address :
E-mail ID :
Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting/ Extraordinary general meeting of the company, to be held on the 19th July 2025 at 12.30pm at the Registered Office of the Company and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

- 1.
2.
3.

Signed this day of 2025

Signature of Shareholder

Signature of Proxy holder(s)

Note : This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



DIRECTORS' REPORT

To The Members

The Directors have pleasure in presenting the **Thirty First Annual Report** of the Company, together with the Audited Financial Statement for the year ended 31st March, 2025.

I. FINANCIAL SUMMARY FOR THE YEAR 2024 - 25

i) FINANCIAL RESULTS & OPERATIONS:

(Rs. in Lakhs)

Particulars	2024 - 2025	2023 - 2024
Revenue from operations	6,666.50	5,573.70
Other Income	345.11	273.50
Total Income	7,011.61	5,847.20
Total Expenditure	4,977.39	3,724.26
Net Profit before exceptional and extraordinary items	2,034.22	2,122.94
Exceptional and Extraordinary Items	-	-
Prior period items	-	-
Profit Before Tax	2,034.22	2,122.94
Total Tax Expense	535.82	539.38
Profit After Tax	1,498.39	1,583.56
Earnings per share	46.25	48.88

ii) BUSINESS OVERVIEW OF THE COMPANY:

During the year under review the Company has generated revenue from its operations to the tune of Rs. 6,666.50 Lakhs as compared to Rs. 5,573.70 Lakhs in the previous year. Further during the year under review your Company has earned profit after taxation of Rs. 1,498.39 Lakhs as compared to profit after tax of Rs. 1,583.56 Lakhs earned in the previous year.

SOFTWARE DEVELOPMENT AND OTHERS:

Your Company has developed the following Software Packages for Canara Bank.

- Enhancement in Credit Review an Monitoring Format -
 - Inclusion of Turn Around Time (TAT) Module
- Darpan Enhancement -
 - Implementation of Special Role mapping in RBIA - Branches
 - Implementation of Post implementation IS Audit module
 - Development of Special Reports
 - Addition of new Functionalities - RBIA for conducting Quality Audit
 - Automation for RBIA and Concurrent audit for Agriculture Credit Centres (ACC)
 - Development of New Module - Tab Banking
 - Development of New Module - Management Audit RO
 - Development of New Module - Management Audit CO
 - Removal of Not Applicable Option in Managed Query - Purging Data
- Depositors Education Awareness Fund - DEAF - User Interface Integration
- Enhancement in QMS, revamping of Software with automation of waiting list & allocation
- Fixed Asset Management System (Land & Building Module) new functionality for surrendered properties

Your Company continues to provide support for the following Web-Based Applications to different user Wings of Canara Bank

- Premises Data Management System (PDMS)
- Inspection Software with following modules
 - Risk Based Internal Audit for branches
 - Concurrent audit System
 - Wing audit System
 - Wing Concurrent Audit System
 - Management Audit System
 - Application Audit System
 - Regional Office Audit System
 - Circle Office Audit system
 - Other modules like Quarterly income audit
- Debt Restructuring Package
- Fraud Reporting & Monitoring System
- Printing Stationery Inventory Information Management System(Security Module)
- Depositors Education Awareness Fund (DEAF)
- Debenture Trustee Package
- Vigilance Information System
- Married Woman Policy
- Quarters Management System
- Risk-Adjusted Return on Capital (RAROC)
- Staff Accountability Software
- Fixed Asset Management System
- Hand Over Takeover Management System
- Rural Branch Visit Software
- CRMF (Credit Review Monitoring Format)
- Pre-Release Audit Software
- Credit Audit Software

Other Organization

- HEFA (Higher Education Financial Agency) - NBFC Software under SAAS model
- Karnataka Gramin Bank - Kissan Credit Card Loan Management System
- Canbank Factors Ltd - Factoring Solution
- Central Bank of India - Staff Accountability Software



Your Company is providing the following Services support to Canara Bank.

CBS-Helpdesk

Your Company is successfully managing the Core Banking Help Desk for L0 (level zero) activities for Canara Bank from May 2010 – 50 Agents and 6 Supervisors.

LAPS –Help Desk

Your Company providing support for helpdesk activities for their EWIRM-Canara Loan Application Processing System. It is at present staffed with 25 agents plus 2 Supervisors.

CPPC-Help Desk & Data Entry

Your Company is managing the Helpdesk activity by providing Back Office support for Central Pension Processing Cell. At present it is staffed with 36 Staff.

OBM-Help Desk

Your Company has provided 8 resources to man the Internet & Mobile Banking helpdesk.

GBM – Help Desk

Your Company is managing support to the Government Business Module activities with 4 resources.

Recovery Call Centre

Your Company was managing support to the Recovery Call Centre with 50 Agents till 02.09.2024.

RO/CO outbound call centre

Your company is providing software and manpower support of 750 agents & 200 Supervisors to Canara Bank at various Regional offices and Circle offices

Cash Recyclers, Note sorting machines and ATM Managed Services for Canara Bank

Your Company successfully Managed the ATM Services for 282 ATMs in (16) Circles of Canara Bank and at 38 centres Pan-India till 20.08.2024.

Your Company was also maintaining 15 ATMs under OPEX Model in Bangalore till 23.07.2024

Your Company also managing 750 cash recycles in 24 circles

Your company is managing 107 note sorting machines for various currency chests of the Bank.

Canara HSBC Call Centre

Your Company provided Call Centre Facility for Canara HSBC Call Centre with 20 resources including supervisor till 31.05.2024.



DBS Help Desk

Your Company is managing support to the Digital Banking Services Module activities with 61 Agents & 10 Supervisors

Treasury wing Mumbai – Your Company was managing support to the Treasury call centre with 20 resources till 08.07.2024.

APGB – Your company was managing 5 resources & call centre software at APGB, Ananthapuram, AP till 30.06.2024.

KVGB - Your company was managing 5 resources & call centre software at KVGB, Dharward, Karnataka till 30.06.2024.

E-auction

Your Company was providing support for Online E-auction Platform for e-auctioning for the following Banks / NBFCs under SARFAESI Act & Gold Loan:- E-auction till 30.06.2024

- Canara Bank
- Karur Vysya Bank Limited
- Kerala Gramin Bank
- Tamil Nadu Grama Bank
- Coastal Local Area Bank Ltd
- Andhra Pragathi Grameena Bank
- Karnataka Gramin Bank
- Karnataka Vikas Grameen Bank
- Kerala State Co-Operative Bank
- IDBI Bank Ltd
- Repco Home Finance Ltd
- Baroda Gujarat Gramin Bank
- Andaman & Nicobar State Co-op Bank
- Vistara ITCL India P Ltd
- Shikshak Sahakari Bank Ltd
- Meghalaya Rural Bank Ltd



R&T Services

Your Company was providing Registrar and Transfer Agency Services to 9 Listed and 44 Unlisted Companies and 2 Gramina Banks till 31.12.2024

iii) MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT i.e. AFTER 31ST MARCH 2025 BUT BEFORE DATE OF SIGNATURE OF DIRECTORS REPORT:

No Material changes and commitments have occurred after the close of the year till the date of this Report, which affect the financials position of the Company.

iv) ANY CHANGE IN NATURE OF BUSINESS:

There has been no change in the nature of business of the Company during the year under review.

v) RESERVES:

The Company has transferred Rs. 149.84 Lakhs to the General Reserves.

vi) DIVIDEND:

At the meeting of Board of Directors of the Company held on 16th October 2024, your Directors had declared Interim Dividend on the equity shares of the company to the shareholders of the company at the rate of Rs.5/- per equity share of Rs. 10/- each aggregating to Rs.1,62,00,000/-. The Interim Dividend was paid on 18.10.2024.

As no further dividend is being recommended, the Interim Dividend paid, is to be fully adjusted as final dividend for the financial year ended 31st March 2025.

vii) NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR ALONG WITH REASONS:

The Company has no subsidiaries. Further during the year no joint ventures or associate companies were incorporated or ceased.

viii) MAINTENANCE OF BOOKS OF ACCOUNT AND RELEVANT BOOKS AND PAPERS

i)	Books of account of the Company are maintained at -	Registered Office of the Company
ii)	In case the Books of account of the Company are not maintained at Registered Office of the Company.	Not Applicable
iii)	Mode of maintenance of the books of accounts and other books and relevant papers	The books of accounts and other books and relevant papers are maintained in Electronic Mode in accordance with the provisions of second proviso to Section 128(1) of the Companies Act, 2013.
iv)	Complete Postal Address of the Place of maintenance of computer servers (Storing Accounting Data)	Address: Regd. Office: J P Royale, #218, 1 st Floor, 2 nd Main, (Near 14 th Cross), Sampige Road, Malleswaram, Bengaluru - 560 003. State/Union Territory: Karnataka District: Bengaluru ISO Country Code: +91 Country: India Phone: 91-80-23469661/62
v)	Particulars of the service provider (if any) Name of the service provider Internet protocol address of service provider Location of the service provider Whether books of account and other books and papers are maintained on cloud If yes, address as provided by the service provider	NIL

2. DEPOSITS:

In terms of the disclosure required under Section 134(3) read with rule no. 8(5) of the Companies (Accounts) Rules, 2014, it is hereby stated that:

During the year, the Company has not accepted from the public any deposits within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014. Further the Company has not availed any unsecured loans from its Directors and their relatives.

3. NUMBER OF BOARD MEETINGS

During the year under review, the Board of Directors duly met Six (6) times respectively on the following dates in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in accordance with the provisions of the Companies Act, 2013 and rules made thereunder and Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI) with respect to "Meetings of the Board of Directors":



Sl. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance		
			Number of Directors attended	Names of Directors who attended	% of attendance
1.	20.04.2024	5	5	1. Mr. Hardeep Singh Ahluwalia 2. Mr. Rajesh Ranganathan 3. Mr. Pushkar Sinha 4. Mr. Shanmugasundaram Sekar 5. Mr. Inder Mohan Singh	100
2.	16.06.2024	5	5	1. Mr. Hardeep Singh Ahluwalia 2. Mr. Rajesh Ranganathan 3. Mr. Pushkar Sinha 4. Mr. Shanmugasundaram Sekar 5. Mr. Inder Mohan Singh	100
3.	19.07.2024	5	5	1. Mr. Hardeep Singh Ahluwalia 2. Mr. Rajesh Ranganathan 3. Mr. Pushkar Sinha 4. Mr. Shanmugasundaram Sekar 5. Mr. Inder Mohan Singh	100
4.	20.09.2024	5	4	1. Mr. Rajesh Ranganathan 2. Mr. Shanmugasundaram Sekar 3. Mr. Inder Mohan Singh 4. Mr. Arun Nagappan	80
5.	16.10.2024	5	5	1. Mr. Hardeep Singh Ahluwalia 2. Mr. Naga Srinivasa Rao Ivaturi 3. Mr. Shanmugasundaram Sekar 4. Mr. Inder Mohan Singh 5. Mr. Arun Nagappan	100
6.	18.01.2025	6	5	1. Mr. Hardeep Singh Ahluwalia 2. Mr. Naga Srinivasa Rao Ivaturi 3. Mr. Arun Nagappan 4. Mr. Rajesh Ranganathan 5. Mr. Shanmugasundaram Sekar	83.33

4. DETAILS OF DIRECTORS - APPOINTED / RESIGNED DURING THE YEAR:

The changes in Directorship and the Directors who held office during the year under review were as follows:

Name	DIN	Designation	Date of appointment	Date of Resignation
PUSHKAR SINHA	07156184	Nominee Director	23/02/2022	06/09/2024
SHANMUGASUNDARAM SEKAR	09648838	Nominee Director of Karur Vysya Bank	28/06/2022	N.A.
HARDEEP SINGH AHLUWALIA	09690464	Nominee Director (designated as Chairman)	21/03/2023	N.A.
DEBABRATA DAS	10266803	Nominee Director of Bank of Baroda	04/08/2023	12/04/2024
INDER MOHAN SINGH	10596076	Nominee Director of Bank of Baroda	20/04/2024	N.A.
ARUN NAGAPPAN	10780609	Additional Director	20/09/2024	N.A.
NAGA SRINIVASA RAO IVATURI	10809407	Additional Director & Managing Director	01/10/2024	N.A.
RAJESH RANGANATHAN	10355446	Managing Director	17/10/2023	01/10/2024
RAJESH RANGANATHAN	10355446	Nominee Director of Canara Bank	13/01/2025	N.A.

Mr. Hardeep Singh Ahluwalia (DIN 09690464), retire by rotation and being eligible offer himself for re-appointment. The Board recommends the same for approval of the members at the ensuing Annual General Meeting.

Following Directors were appointed during the financial year:

Name	DIN	Designation	Date of Appointment
INDER MOHAN SINGH	10596076	Nominee Director of Bank of Baroda	20/04/2024
ARUN NAGAPPAN	10780609	Additional Director (Nominated by Canara Bank)	20/09/2024
NAGA SRINIVASA RAO IVATURI	10809407	Additional Director & Managing Director (Nominated by Canara Bank)	01/10/2024
RAJESH RANGANATHAN	10355446	Nominee Director of Canara Bank	13/01/2025

Mr. Naga Srinivasa Rao Ivaturi was appointed as Additional Director & Managing Director of the Company with effect from 01/10/2024. Pursuant to Section 161(1) of the Companies Act, 2013, he holds office upto the date of forthcoming Annual General Meeting (AGM) of the Company and is eligible for appointment as Director. The Board recommends his appointment and accordingly resolution seeking approval of the members for the appointment of Director is included in the Notice of the forthcoming Annual General Meeting of the Company.

Mr. Arun Nagappan was appointed as Additional Director of the Company with effect from 20/09/2024. Pursuant to Section 161(1) of the Companies Act, 2013, he holds office upto the date of forthcoming Annual General Meeting (AGM) of the Company and is eligible for appointment as Director. The Board recommends his appointment and accordingly resolution seeking approval of the members for the appointment of Director is included in the Notice of the forthcoming Annual General Meeting of the Company.

The Company is an unlisted Public Limited Company having a paid-up share capital less than the threshold limit of Rs. 10 Crore as prescribed by Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Consequently, it may be noted that the provisions of Section 203 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended, with respect to the appointment of Key Managerial Personnel are not applicable to this Company.

5. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;





- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; (i) the directors confirm that no frauds were reported by auditors under sub-section (12) of section 143;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

6. A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB SECTION (6) OF SECTION 149.

In terms of the disclosure required under Section 134(3), it is hereby stated that:

The Company is an unlisted Public Limited Company and is exempted from the class of companies stipulated in Clause 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 as the paid-up capital of the Company is less than the threshold limit of Rs. 10 Crore, turnover was less than the threshold limit of Rs. 100 Crore and the Company does not have in aggregate, any outstanding loans, debentures, deposits exceeding Rs. 50 Crore as on the date of last audited Financial Statements of the Company.

Consequently, the Company is not required to appoint any Independent Directors and a statement on declaration given by independent directors under sub-section (6) of section 149 does not arise.

7. RE-APPOINTMENT OF AN INDEPENDENT DIRECTOR

The Company is not required to appoint any Independent Directors and consequently the matter of reappointment of Independent Directors after completion of five-year term does not arise.

8. IN CASE OF A COMPANY COVERED UNDER SUB-SECTION (1) OF SECTION 178, COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB SECTION (3) OF SECTION 178

The Company is an unlisted Public Limited Company and is exempted from the class of companies stipulated in Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 as the paid-up capital of the Company was less than the threshold limit of Rs. 10 Crore, turnover was less than the threshold limit of Rs. 100 Crore and the Company does not have in aggregate, any outstanding loans, debentures, deposits exceeding Rs. 50 Crore as on the date of last audited Financial Statements of the Company.

Consequently, the Company is not required to constitute Nomination and Remuneration Committee of the Board and hence is not required to furnish details of Company's policy on Directors' appointment and remuneration.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 DURING THE FINANCIAL YEAR

Details of any loan given to any person or other body corporate; Details of any guarantee given or security provided in connection with a loan to any other body corporate or person; and Details of acquisition by way of subscription, purchase or otherwise, the securities of any other body corporate. If prior approval accorded by shareholders by special resolution in general meeting - date of the general meeting.	}	NIL
---	---	-----



10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SECTION 188(1)

Your Directors draw attention of the members to Note No. 27 to the financial statements which sets out related party disclosures pursuant to Accounting Standard 18 ("AS-18").

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms' length transactions under third proviso thereto are disclosed in **Form No. AOC - 2 (ANNEXURE TO DIRECTORS' REPORT)**.

11. DETAILS OF REMUNERATION OF EMPLOYEES AS REQUIRED TO BE DISCLOSED UNDER SECTION 197(12) READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AS AMENDED

Mr. Rajesh Ranganathan was the Managing Director of the Company till 01st October 2024 and has been deputed by Canara Bank, the parent bank of the Company. The salary & allowances are being paid by Canara Bank and the same are reimbursed to Bank by the Company. The amount so reimbursed towards his remuneration (salary and allowances) during the year is **Rs. 23,63,068.83** (including contribution to Provident Fund).

Further Mr. Naga Srinvasa Rao Ivaturi is the Managing Director of the Company from 01st October 2024 and he has been deputed by Canara Bank, the parent bank of the Company. The salary & allowances are being paid by Canara Bank and the same are reimbursed to Bank by the Company. The amount so reimbursed towards his remuneration (salary and allowances) during the year is **Rs. 19,37,693.94** (including contribution to Provident Fund).

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

<p>(A) Conservation of energy: Steps taken / impact on conservation of energy, with special reference to the following:</p> <ul style="list-style-type: none"> (i) Steps taken by the company for utilizing alternate sources of energy including waste generated (ii) Capital investment on energy conservation equipments 	<p>Your Company's operations do not involve any manufacturing or processing activities, the particulars regarding conservation of energy and technology absorption, research & development are not applicable.</p>
<p>(B) Technology Absorption:</p> <ol style="list-style-type: none"> 1. Efforts, in brief, made towards technology absorption. 2. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc. 3. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: <ul style="list-style-type: none"> (a) Details of technology imported. (b) Year of import. (c) Whether the technology been fully absorbed (d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore. 4. Expenditure incurred on Research and Development 	
<p>(C) Foreign exchange earnings and Outgo:</p> <ul style="list-style-type: none"> a) Foreign exchange Earnings b) Foreign exchange Outgo 	<p>NIL NIL</p>



13. AUDITORS

Your Company comes under the purview of Section 139(5) of the Companies Act, 2013. Accordingly, the Auditors of your Company are appointed by Comptroller & Auditor General of India (C&AG). The Central Government has appointed M/s. PNR & Co (BA0572)., Chartered Accountants, Bangalore (Firm Reg. No. 002495S) as the Statutory Auditors of the Company for the year 2024-2025.

14. CORPORATE SOCIAL RESPONSIBILITY

In accordance with Rule 9 of the Companies (Accounts) Rules, 2014 & Companies (Corporate Social Responsibility Policy) Rules 2014 the details with regard to Corporate Social Responsibility are annexed herewith (Annexure II-Report on CSR Activities).

15. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM

The Company is an unlisted Public Limited Company which has not accepted any deposits from the public and has not borrowed money from banks and public financial institutions in excess of fifty crore rupees. Consequently, in terms of Section 177(9) of the Companies Act, 2013 read with rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, establishment of vigil mechanism is not required.

16. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE-

<p>(I) by the auditor in his report;</p>	<p>We draw attention to the following matters in the Notes to the financial statements :</p> <p>a. Note No. 31 regarding non-receipt of confirmation of account balances and reconciliation thereof relating to trade receivables, accrued interest on Bank deposits, trade payables and related parties.</p> <p>b. Note No. 46 regarding TDS reconciliation with that of Form No. 26AS.</p> <p>Our opinion is not modified in respect of the above matters.</p>
<p>(II) by the company secretary in practice in his secretarial audit report;</p>	<p>Secretarial Audit is not applicable as the paid-up share capital of the Company was less than the threshold limit of Rs. 50.00 Crore and the turnover of the Company as on 31st March 2025 was less than the threshold limit of Rs. 250 Crore.</p>

17. ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issued any equity shares with differential rights during the year under review.

18. ISSUE OF SWEAT EQUITY SHARES

The Company has not issued any sweat equity shares during the year under review.

19. EMPLOYEES STOCK OPTION SCHEME:

The Company has not implemented any Employees Stock Option Scheme during the year under review.

20. PROVISION OF MONEY BY COMPANY FOR PURCHASE OF ITS OWN SHARES BY EMPLOYEES OR BY TRUSTEES FOR THE BENEFIT OF EMPLOYEES.

The Company has not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees.

21. A STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY FOR THE COMPANY INCLUDING IDENTIFICATION THEREIN OF ELEMENTS OF RISK, IF ANY, WHICH IN THE OPINION OF THE BOARD MAY THREATEN THE EXISTENCE OF THE COMPANY

The Company follows well-established and detailed risk assessment and minimization procedures, which are periodically reviewed by the Board. The Company has in place a business risk management framework for identifying risks and opportunities that may have a bearing on the organization's objectives, assessing them in terms of likelihood and magnitude of impact and determining a response strategy.

22. DETAILS OF COMMISSION/REMUNERATION RECEIVED BY A MANAGING DIRECTOR/WHOLE-TIME DIRECTOR OF THE COMPANY FROM THE COMPANY'S HOLDING OR SUBSIDIARY COMPANY

Mr. Rajesh Ranganathan was appointed as Managing Director of the Company with effect from 17th October 2023 to 01st October 2024. Further Mr. Naga Srinivasa Rao Ivaturi was appointed as Managing Director of the Company with effect from 01st October 2024. The Managing Director is deputed by Canara Bank, the parent bank of your Company. During the year the salary & allowances payable to Managing Director were being paid by Canara bank and the same were being reimbursed to Bank by the Company. The amount so reimbursed towards salary and allowances and contribution to Provident Fund during the year is detailed hereunder:

Name	Rajesh Ranganathan Managing Director (01 st April 2024 to 01 st October 2024) (Rs.)	Naga Srinivasa Rao Ivaturi Managing Director (01 st October 2024 to 31 st March 2025) (Rs.)
Salary & allowances (including GST)	22,30,916.04	18,24,286.50
Contribution to Provident Fund	1,32,152.79	1,13,407.44
Total	23,63,068.83	19,37,693.94

23. AUDIT COMMITTEE

The Company is an unlisted Public Limited Company and is exempted from the class of companies stipulated in Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 as the paid-up capital of the Company was less than the threshold limit of Rs. 10.00 Crore, turnover was less than the threshold limit of Rs. 100.00 Crore and the Company does not have in aggregate, any outstanding loans, debentures, deposits exceeding Rs. 50 Crore as on the date of last audited Financial Statements of the Company. Consequently, the Company is not required to set up any Audit Committee.



24. OTHER DISCLOSURES

- a) The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future;

During the year under review no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

- b) The details in respect of adequacy of internal financial controls with reference to the Financial Statements.

The Company has adequate internal control systems commensurate with the size of the Company and the nature of its business. The Company has a continuous monitoring mechanism which enables the organization to maintain consistent standard of control systems and helps them in managing any default on timely basis because of strong reporting mechanisms followed by the company.

- c) In case of any revision of financial statements or Board's report made during the financial year, detailed reasons for revision of financial statements or Board's report to be disclosed.

No revision of financial statements or Board's report was made during the financial year.

- d) Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Companies Act, 2013 are not applicable to the business activities carried out by the Company.

- e) There are no proceedings initiated/pending against the Company under the Insolvency and Bankruptcy Code, 2016 which materially impact the business of the Company.

- f) There was no instance of onetime settlement with any Bank or Financial Institution.

25. WEB-LINK OF ANNUAL RETURN

The Ministry of Corporate Affairs (MCA) vide Companies Amendment Act, 2017 effective from 28th August 2020 has notified that - "Every company shall place a copy of the annual return on the website of the company, if any, and the web-link of such annual return shall be disclosed in the Board's report."

Pursuant to Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013 as amended the Annual Return of the Company as on 31st March 2025 is available on the Company's website and can be accessed at the following web-link: www.ccsl.co.in

26. A STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS

The Company is an unlisted Public Limited Company having a paid up share capital less than the threshold limit of Rs. 25.00 Crore calculated at the end of the preceding financial year (31st March 2024). Accordingly the aforesaid statement indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors is not required.



27. DISCLOSURE PERTAINING TO THE SEXUAL HARASSMENT OF WOMEN AT THE WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and has formulated a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The Policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

The Company has also constituted an Internal Complaints Committee (ICC), to inquire into complaints of sexual harassment and recommend appropriate action. The Company has not received any complaint of sexual harassment during the year under review.

28. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has complied with the applicable Secretarial Standards, i.e. SS-1 and SS-2, issued by the Institute of Company Secretaries of India with regard to 'Meetings of the Board of Directors' and 'General Meetings', respectively.

29. ACKNOWLEDGEMENT

The Directors take this opportunity to thank all the Sponsor Banks viz., Canara Bank, Bank of Baroda, The Karur Vysya Bank Ltd., and The Development Bank of Singapore Bank Ltd., for the valuable assistance, guidance and support given from time-to-time and also to the valued customers, for their continued support, patronage and co-operation.

The Directors thank the C&AG Principal Director and their Officials for extending support and guidance. The Directors also thank the Statutory Auditors for their support, guidance and cooperation. The Directors thank Canara Bank for deputing its personnel for the services of the Company. The Directors place on record their appreciation of the dedicated and sincere work of the Officers and Staff of the Company at all levels.

BY ORDER OF THE BOARD OF DIRECTORS FOR CANBANK COMPUTER SERVICES LIMITED

Sd/-
NAGA SRINIVASA RAO IVATURI
Managing Director
DIN: 10809407

Sd/-
HARDEEP SINGH AHLUWALIA
Chairman
DIN: 09690464

Date : 23-04-2025
Place : Bengaluru



ANNEXURE - I TO DIRECTORS' REPORT

Form No. AOC - 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms' length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship	NIL
(b) Nature of contracts/arrangements/ transactions	NIL
(c) Duration of the contracts / arrangements/transactions	NIL
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
(e) Justification for entering into such contracts or arrangements or transactions	NIL
(f) date(s) of approval by the Board	NIL
(g) Amount paid as advances, if any:	NIL
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NIL

2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship	Canara Bank and its subsidiaries/joint ventures (as detailed hereunder and in Notes to Accounts to the financial statements as at 31 st March 2025).
(b) Nature of contracts/arrangements/ transactions	- Software Development & Consultancy Services
(c) Duration of the contracts / arrangements/transactions	Based on the agreements /mutual business arrangements entered into /renewed from time to time.
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	The Company receives revenue from the related parties at an agreed mark up on costs as per the terms of the agreements/mutual business arrangements entered into from time-to-time.
(e) Date(s) of approval by the Board, if any:	The related party transactions are in ordinary course of business and at arm's length basis, accordingly necessary approvals have been obtained, wherever applicable.
(f) Amount paid as advances, if any:	NIL



The value of material contracts or arrangement or transactions at arm's length basis for 2024-2025 Details of transactions with Canara Bank and other subsidiaries of Canara Bank are provided in Note 27 of the financial statements as on 31st March 2025: (Amt in Lakhs)

SNo	Nature of Transaction	Related entity	Expenditure	Income	Assets	Liabilities
1	Bank Charges #	Canara Bank	1.63 (PY: 6.24)			
2	Salary and Other Benefits of Deputed staff	Canara Bank	131.74 (PY: 71.98)			Nil (PY: Nil)
3	R&T charges	Canara Bank		7.05 (PY: 15.73)		
		Canara Robeco Mutual Fund		19.17 (PY: 27.02)		
		Canara Bank Securities Ltd		0.05 (PY: 0.15)		
		Canbank Factors Ltd		0.15 (PY: 0.2)		
		Andhra Pragathi Grameena Bank		0.14 (PY: 0.18)		
		Canbank Financial Services Ltd		0.15 (PY: 0.2)		
		Canbank Venture Capital Fund Ltd		0.15 (PY: 0.2)		
		Canfin Homes Limited		14.41 (PY: 16.13)		
		Karnataka Vikas Grameena Bank		0.14 (PY: 0.18)		
		Synd Bank Services Limited		Nil (PY: Nil)		
		Higher Education Financing Agency		0.11 (PY: Nil)		
		Canara Robeco Asset Mgmt Company Ltd Demat A/c		0.11 (PY: 0.12)		
SUB TOTAL				41.62 (PY: 60.11)		
4	Sales	Canara Bank		6530.27 (PY: 5229.27)		
		Canbank Factors Limited		8.67 (PY: 4.00)		
		Karnataka Gramin Bank		2.32 (PY: 92.27)		
		Kerala Gramin Bank		0.16 (PY: 23.79)		
		Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd		11.79 (PY: 78.92)		
		Karnataka Vikas Grameena Bank		24.17 (PY: 22.14)		
		Andhra Pragathi Grameena Bank		5.73 (PY: 23.22)		
		Canfin Homes Ltd		Nil (PY: 0.86)		
SUB TOTAL				6583.11 (PY: 5474.47)		
5	Bank balance	Canara Bank			220.89 (PY: 258.93)	Nil (PY: 1360.36)
	Fixed deposits	Canara Bank			4726.85 (PY: 4194.31)	
6	Interest	Canara Bank	83.33 (PY: 158.99)	322.21 (PY: 251.31)		
7	Dividend	Canara Bank	112 (PY: 168)			
TOTAL			378.23 (PY: 405.21)	6946.94 (PY: 5785.89)	4947.74 (PY: 4453.24)	Nil (PY: 1360.36)

The Managing Director deputed from Canara Bank is the key Managerial personnel of the Company.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR CANBANK COMPUTER SERVICES LIMITED**

Sd/-
NAGA SRINIVASA RAO IVATURI
Managing Director, DIN: 10809407

Sd/-
HARDEEP SINGH AHLUWALIA
Chairman, DIN: 09690464

Date : 23-04-2025
Place : Bengaluru



ANNEXURE II TO DIRECTORS' REPORT

Annual Report on CSR Activities

(Pursuant to amended CSR Rules wef 20th September 2022)

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The Company's CSR policy, includes eradicating extreme hunger and poverty, Promotion of education, promoting gender equality and empowering women, reducing child mortality and improving maternal health, combating human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases, ensuring environmental sustainability, employment enhancing vocational skills, social business projects, Contributions to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Government for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women and such other activities as may be permissible from time to time.

2. The Composition of the CSR Committee as on year ending **31st March 2025** :

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Hardeep Singh Ahluwalia	Chairman	1	1
2.	Mr. Naga Srinivasa Rao Ivaturi	Managing Director	1	1
3.	Mr. Rajesh Ranganathan	Director	1	1
4.	Mr. S Sekar	Director	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:

The Composition of CSR committee, CSR Policy and CSR projects approved by the board is available on the Company's website and can be accessed at web-link: www.ccsl.co.in.

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:

Not Applicable

5.	(a)	Average net profit of the company as per sub-section (5) of section 135	Rs. 16,69,93,278.00
	(b)	Two percent of average net profit of the company as per section 135(5)	Rs. 33,39,866.00
	(c)	Surplus arising out of the CSR Projects or programmes or activities of the previous financial years	NIL
	(d)	Amount required to be set off for the financial year, if any	NIL
	(e)	Total CSR obligation for the financial year [(b)+(c) -(d)]	Rs. 33,39,866.00

6. a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): **Rs. 33,39,866.00**

Details of CSR amount spent against other than ongoing projects for the financial year:

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in schedule VII to the Act.	(4) Local area (Yes/No).	(5) Location of the project		(6) Amount spent for the project (in Rs.).	(7) Mode of implementation - Direct (Yes/No)	(8) Mode of implementation - Through implementing agency	
				State	District			Name	CSR registration number
1	Mid day Meals for school children studying in Govt Schools	(i)	Yes	Karnataka	Bangalore	5,00,000	No	THE Akshya Patra Foundation	CSR00000286
2	Thompson's Liver Retractor	(i)	Yes	Karnataka	Bangalore	4,50,000	Yes	-	-
3	Surgical Laser Machine	(i)	Yes	Karnataka	Bangalore	10,00,000	Yes	-	-
4	Empowering Govt Schools & improving Digital Education through "Smart Interactive Display Panel" for 1 Govt. School.	(ii)	Yes	Karnataka	Bangalore	2,50,000	No	Trinity Care Foundation	CSR00003858

- b) Amount spent in Administrative Overheads: NIL
c) Amount spent on Impact Assessment, if applicable: NIL
d) Total amount spent for the Financial Year [(a) + (b) + (c)]: **Rs. 22,00,000.00**
e) CSR amount spent or unspent for the Financial Year: NIL



Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 22,00,000.00	NA	NA	PM's National Relief Fund	1139866	29-03-2025

f) Excess amount for set-off, if any: **Not Applicable**

Sl. No.	Particulars	Amount (in Rs)
(1)	(2)	(3)
i.	Two percent of average net profit of the company as per section 135(5)	-
ii.	Total amount spent for the Financial Year	-
iii.	Excess amount spent for the Financial Year [(ii)-(i)]	-
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	-
v.	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	-

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: **Not Applicable**

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer	
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year : **No**

If Yes, enter the number of Capital assets created/ acquired : **Not Applicable**

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
-	-	-	-	-	CSR Registration Number, if applicable	Name	Registered address
-	-	-	-	-	-	-	-

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries).

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135.: **Not Applicable**

FOR CANBANK COMPUTER SERVICES LIMITED

Sd/-
NAGA SRINIVASA RAO IVATURI
 Managing Director &
 The CSR Committee Member
 DIN: 10809407

Sd/-
HARDEEP SINGH AHLUWALIA
 Director & Chairman of the Committee
 DIN: 09690464

Date : 23-04-2025

Place : Bengaluru

INDEPENDENT AUDITORS' REPORT

To the members of CANBANK COMPUTER SERVICES LIMITED

Report on the Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of Canbank Computer Services Limited, a subsidiary of Canara Bank ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies, notes and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the Company as at March 31st, 2025 and its Profit and its Cash Flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

4. We draw attention to the following matters in the Notes to the financial statements:
 - a. Note No.31 regarding non-receipt of confirmation of account balances and reconciliation thereof relating to trade receivables, accrued interest on Bank deposits, trade payables and related parties.
 - b. Note No.46 regarding TDS reconciliation with that of Form No.26AS.

Our opinion is not modified in respect of the above matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

5. The company's Board of Directors is responsible for the other information. The other information comprises the Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our

responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and those charged with Governance for the Standalone Financial Statements

6. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statement

7. Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

8. The financial statements of the company for the year ended 31.3.2024 included in these financials statements have been audited by the predecessor auditor who expressed unmodified opinion on those financial statements in their report dated 20.04.2024.

Report on Other Legal and Regulatory Requirements

9. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

10. (A) As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The company does not have any branches and hence branch Audit is not applicable.
- (d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of section 164 (2) of the Act.
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, the remuneration paid to the Managing Director is in accordance with Section 197 of the Act.
- (B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the pending litigations which would impact its financial position, referred to in Note No. 40.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) In view of there being no amounts required to be transferred to the Investor Education and Protection Fund for the year under audit, the reporting under this clause is not applicable.
 - iv) (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



- (b) The management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) contain any material misstatement.
- v) No dividend has been declared for the previous financial year 2023-24. The Board of Directors of the company have paid interim dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend is in accordance with Section 123 of the Act, as applicable (Refer Note No.44).
- vi) Based on our examination, which included test checks, the company has used an accounting software for maintaining books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature tampered with and audit trail has been preserved by the company as per the statutory requirements for record retention.
- C) As required by Section 143(5) of the Act, we have considered the directions issued by the Comptroller and Auditor General of India and we give in **Annexure - C**, a statement on matters specified therein.

for **P.N.R. & Co.,**

Chartered Accountants

Firm Registration

No.: 002495S

Sd/-

(E. VENKATRAMAPPA)

Partner

Membership No.: 029721

UDIN : 25029721BMOIRF6233

Date : 23-04-2025

Place : Bengaluru

ANNEXURE A TO THE AUDITORS' REPORT

(Referred to in Paragraph 9 of our report of even date)

Annexure A referred to in para 9 of the Independent Auditors' report to the members of Canbank Computer Services Limited ("the Company") on the financial statements for the year ended March 31, 2025;

We report that:

- I) In respect of property, plant and equipment, right-of-use assets and intangible assets;
 - a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
 - (B) The company has maintained proper records showing full particulars of intangible assets.
 - b) The Company has regular program of physical verification of its Property, Plant and Equipment. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such verification.
 - c) Company does not have immovable properties and accordingly, reporting under clause(i)(c) of paragraph 3 of the Order is not applicable.
 - d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
 - e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made there under.
- ii. (a) According to the information and explanation given to us and on verification, we report that there are no inventories held. Accordingly, clause (ii)(a) of paragraph 3 of the Order is not applicable.
- (b) According to the information and explanation given to us and on verification, we report that the Company has not availed Cash Credit limits of Rs.5 Crores (as on 31st March 2025). Hence the reporting under this clause is not applicable. Accordingly, clause (ii)(b) of paragraph 3 of the Order is not applicable.
- iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments in or provided securities to companies, firms, limited liability partnership or any other parties during the year. The company has not provided any guarantees, granted loans or advances in the nature of loans, during the year to companies or other parties. Accordingly, Clause (iii) of paragraph 3 of the Order is not applicable.
- iv. The company has not given any loans, investment and guarantees, to a person specified under the provisions of section 185 and 186 of the Companies Act, 2013.



- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Hence, reporting under the provisions of Clause (v) of paragraph 3 of the Order is not applicable.
- vi. The Central Government has not specified the maintenance of cost records under sub section (1) of Section 148 of the Act for any of the services of the Company and hence, reporting under the provisions of Clause (vi) of paragraph 3 of the Order is not applicable.
- vii. According to the information and explanations given to us, in respect of statutory dues;
- The company has generally been regular in depositing undisputed statutory dues, including goods and services tax, provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues to the appropriate authorities as applicable. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
 - According to the information and explanations given to us, there were no statutory dues referred to in sub clause (a) above that have not been deposited with the appropriate authorities on account of any dispute except for contribution towards ESIC as specified in the table below.

Name of the statute	Nature of the dues	Amount (Rs. In Lakhs)	Period to which the amount relates	Forum where the dispute is pending	Remarks, if any
The ESI Act 1948	ESIC contribution	Rs. 12.80 lakhs	01-01-1997 to 30-06-2013	Hon'ble High Court of Karnataka	The Company has deposited 25% of the dues under protest and the appeal is still pending before the Hon'ble High Court of Karnataka.

- viii. According to information and explanations given to us and on the basis of examination of the records of the Company, the company has not surrendered or disclosed any transactions previously unrecorded as income in the books of account during the year, in the tax assessments under the Income Tax Act, 1961.
- ix. a) According to information and explanations given to us and on the basis of examination of the records of the Company, the Company has not defaulted in repayment of loans or borrowings or in the payment of interest thereon to any lender.
- b) According to information and explanations given to us and on the basis of examination of the records of the Company, we report that the company has not been declared as a willful defaulter by any Bank or financial institutions or government or any government authority.
- c) The Company has not raised any term loans. Accordingly, clause (ix)(c) of paragraph 3 of the Order is not applicable.

- d) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. The company does not have any subsidiary or joint venture.
- f) The Company has not raised any loans during the year and hence reporting on clause (ix)(f) of paragraph 3 of the Order is not applicable.
- x. a) No moneys were raised by way of initial public offer or further public offer (including debt instruments) during the year and accordingly, clause (x)(a) of paragraph 3 of the Order is not applicable.
- b) According to information and explanations given to us and on the basis of examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partially convertible debentures during the year. Accordingly, clause (x)(b) of paragraph 3 of the Order is not applicable.
- xi. a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- c) According to information and explanations given to us including the representation made to us by the management of the company there are no whistle blower complaints received by the company during the year.
- xii. According to the information and explanations given to us, the Company is not a Nidhi Company and accordingly, clause (xii) of paragraph 3 of the Order is not applicable.
- xiii. In our opinion and according to the information and explanations given to us, transactions with the related parties are in compliance with section 177 and section 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- xiv (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till December 2024, in determining the nature, timing and extent of our audit procedures.



- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi. (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of paragraph 3 of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause. (xvi)(d) of paragraph 3 of the Order is not applicable.
- xvii. Company has not incurred cash losses in the current and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of information and explanation given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx (a) There are no projects which are not ongoing and hence the requirement for transfer of unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act is not applicable.
- (b) In respect of ongoing projects, the Company has transferred unspent Corporate Social Responsibility (CSR) amount as at the end of the previous financial year, to a Special account within a period of 30 days from the end of the said financial year in compliance with the provision of section 135(6) of the Act.
- xxi. Since the company has no subsidiary, reporting under clause 3(xxi) of the Order is not applicable.

for **P.N.R. & Co.,**
Chartered Accountants
Firm Registration
No.: 002495S

Sd/-
(E. VENKATRAMAPPA)
Partner
Membership No.: 029721
UDIN : 25029721BMOIRF6233

Date : 23-4-2025
Place : Bengaluru

ANNEXURE - B TO THE INDEPENDENT AUDITORS' REPORT

(Refer to Paragraph 10(A)(g) of our Report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls with reference to financial reporting of Canbank Computer Services Limited ("the Company") as of 31st March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls with reference to Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial reporting was established and maintained and if such controls operate defectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial reporting and their operating effectiveness. Our audit of internal financial controls with reference to financial reporting included obtaining an understanding of internal financial controls with reference to financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control with reference to financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial reporting includes those policies and procedures that:

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial reporting to future periods are subject to the risk that the internal financial control with reference to financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial reporting and such internal financial controls with reference to financial reporting were operating effectively as at 31 March 2025, based on the internal control with reference to financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for **P.N.R. & Co.,**

Chartered Accountants

Firm Registration

No.: 002495S

Sd/-

(E. VENKATRAMAPPA)

Partner

Membership No.: 029721

UDIN : 25029721BMOIRF6233

Date : 23-4-2025

Place : Bengaluru

ANNEXURE - C TO THE INDEPENDENT AUDITORS' REPORT

(Refer to Paragraph 10(C) of our Report of even date)

Response to the directions issued by the Comptroller and Auditor - General of India under Sec 143(5) of the Companies Act, 2013.

Based on Management response and our review of accounts, we submit the following:

Sl. No.	Directions	Response
1	Whether the company has system in place to process all the accounting transactions through IT systems? If yes, the implications of processing of accounting transactions outside IT systems on integrity of accounts along the financial implications, if any, may be stated.	<p>The company has system in place to process all the accounting transactions through IT systems in Tally Software. Reference is invited to Note number 48 of Financial Statements</p> <p>As per MCA notification, dated August 05, 2022, regarding mode of keeping books of account and other books and papers in electronic mode, Back-ups of the books of account and other books and papers of the company are maintained in electronic mode and retained on a server located in India on daily basis as prescribed under Rule 3(5) of the Accounts Rules. The Company has complied with the requirement for all the IT applications.</p>
2	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated.	During the year there has been no restructuring of existing loan or cases of waiver/write off of debts/loans/interest etc. made by a lender to the company due to the company's inability to repay the loan. The Company has pre closed the term loan of Rs. 1360.35 Lakhs outstanding as at 31.03.2024 along with interest.
3	Whether funds received/receivable for specific schemes from Central/State agencies were properly accounted for/ utilized as per its term and conditions? List the cases of deviation.	No funds have been received/receivable for any specific schemes from Central/State agencies. Hence there are no comments has to whether there were properly accounted for/ utilized as per its term and conditions.

for **P.N.R. & Co.,**
Chartered Accountants
Firm Registration
No.: 002495S

Sd/-
(E. VENKATRAMAPPA)
Partner
Membership No.: 029721
UDIN : 25029721BMOIRF6233

Date : 23-4-2025
Place : Bengaluru



COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF CANBANK COMPUTER SERVICES LIMITED, BANGALORE FOR THE YEAR ENDED 31st MARCH 2025

The preparation of financial statement of Canbank Computer Services Limited, Bengaluru for the year ended on 31st March 2025 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The Statutory Auditor appointed by the Comptroller and Auditor General of India under Section 139(5) of Act are responsible for expressing opinion on the financial statements under Section 143 of the Act based on the independent audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 23rd April 2025.

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct the supplementary audit of the financial statements of Canbank Computer Services Limited, Bengaluru for the year ended 31st March 2025 under Section 143(6)(a) of the Act.

**For and on the behalf of the
Comptroller and Auditor General of India**

A handwritten signature in blue ink that reads "Nawal".

**(V.M.V. NAWAL KISHORE)
Principal Director of Commercial Audit
Hyderabad**

**Place: Hyderabad
Date : 09 May 2025**



BALANCE SHEET AS AT 31ST MARCH 2025 (CIN: U85110KA1994PLC016174)

(Rs. In Lakhs)

PARTICULARS	Note no.	As at 31 st March 2025	As at 31 st March 2024
EQUITY AND LIABILITIES			
1. SHAREHOLDERS' FUNDS			
a. Share capital	3	324.00	324.00
b. Reserves and surplus	4	8,640.88	7,304.48
		8,964.88	7,628.48
2. Share application money pending allotment			
3. NON CURRENT LIABILITIES			
a. Long Term Borrowings	5	-	1,126.70
b. Deferred tax liability (net)	6	-	52.79
c. Long term provisions	7	82.62	60.28
		82.62	1,239.78
4. CURRENT LIABILITIES			
a. Short term borrowings	8	-	233.65
b. Trade payables	9	-	-
- Total outstanding dues of micro enterprises & small enterprises		-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		78.40	288.97
c. Other current liabilities	10	62.27	89.77
d. Short term provisions	11	17.20	18.13
		157.88	630.52
TOTAL		9,205.38	9,498.78
ASSETS			
1. NON CURRENT ASSETS			
a. Property, Plant & Equipment & Intangible Assets	12		
i) Property, Plant & Equipment		2,948.53	3,606.48
ii) Intangible Assets		27.75	4.66
b. Deferred Tax Asset	6	4.25	
c. Other Non-Current Assets	13	518.81	108.81
		3,499.34	3,719.94
2. CURRENT ASSETS			
a. Inventories	14	-	0.28
b. Trade receivables	15	823.08	917.69
c. Cash and bank balances	16	4,460.10	4,377.86
d. Short term loans and advances	17	180.04	153.10
e. Other current assets	18	242.82	329.91
		5,706.04	5,778.84
TOTAL		9,205.38	9,498.78

Summary of significant accounting policies and other notes
The accompanying notes form an integral part of the financial statements.

1 to 53

As per our report of even date,
for P.N.R. & Co.,
Chartered Accountants
Firm Regn. No.: 002495S

Sd/-
Hardeep Singh Ahluwalia
Chairman
Din: 09690464

Sd/-
I N S Rao
Managing Director
Din: 10809407

Sd/-
R Rajesh
Managing Director
Din: 10355446

Sd/-
(E. Venkatramappa)
Partner
Membership No.: 029721

Sd/-
Arun Nagappan
Director
DIN 10780609

Sd/-
Inder Mohan Singh
Director
DIN 10596076

Sd/-
S Sekar
Director
DIN 09648838

Date : 23.04.2025
Place : Bengaluru



STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025 (CIN: U85110KA1994PLC016174)

(Rs. In Lakhs)

Particulars	Note no.	For the year ended 31st March 2025	For the year ended 31st March 2024
Income			
Revenue from operations	19	6,666.50	5,573.70
Other income	20	345.11	273.50
Total revenue		7,011.61	5,847.20
Expenses			
Cost of materials consumed	21	4.11	10.06
Employee benefit expense	22	334.54	287.74
Outsourcing and material expenses	23	3,294.31	2,178.81
Finance costs	24	84.69	164.49
Depreciation and amortization expenses	25	637.77	640.86
Other expenses	26	621.97	442.30
Total expenses		4,977.39	3,724.26
Profit before exceptional and extraordinary items		2,034.22	2,122.94
Exceptional and extraordinary items		-	-
Profit/(loss) before tax		2,034.22	2,122.94
Tax expenses			
Current tax			
Pertaining to profit/(loss) for the current period		581.81	551.58
Adjustment of tax relating to earlier periods		11.04	(2.17)
Deferred tax	6	(57.03)	(10.03)
Total tax expenses		535.82	539.38
Profit/(loss) for the year from continuing operations		1,498.39	1,583.56
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from discontinuing operations (after tax)		-	-
Profit/(loss) for the year		1,498.39	1,583.56
Earnings per equity share			
Face value per equity shares Rs.10 fully paid up.			
Basic in Rs.		46.25	48.88
Diluted in Rs.		46.25	48.88

Summary of significant accounting policies and other notes 1 to 53
The notes referred to above form an integral part of the financial statements.

As per our report of even date,
for P.N.R. & Co.,
Chartered Accountants
Firm Regn. No.: 002495S

Sd/-
Hardeep Singh Ahluwalia
Chairman
Din: 09690464

Sd/-
I N S Rao
Managing Director
Din: 10809407

Sd/-
R Rajesh
Managing Director
Din: 10355446

Sd/-
(E. Venkatramappa)
Partner
Membership No.: 029721

Sd/-
Arun Nagappan
Director
DIN 10780609

Sd/-
Inder Mohan Singh
Director
DIN 10596076

Sd/-
S Sekar
Director
DIN 09648838

Date : 23.04.2025
Place : Bengaluru





CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025
(CIN: U85110KA1994PLC016174)

(Rs. In Lakhs)

Particulars	31st March 2025	31st March 2024
A) Cash flow from operating activities		
Net profit before tax	2,034.21	2,122.94
Adjustments to reconcile net profit before tax to net cash flows		
Depreciation	637.77	640.86
Interest Income	(322.21)	(271.02)
Finance cost	84.70	164.49
Non-operating income	(0.04)	(2.49)
Loss on sale of fixed assets	31.34	1.13
Operating (loss)/profit before working capital changes	2,465.78	2,655.91
Changes in working capital:		
(Increase) / decrease in inventories	0.28	0.48
(Increase) / decrease in trade receivables	94.60	(268.11)
(Increase) / decrease in loan and advances	65.30	203.47
(Increase) / decrease in long term operating loans and advances	2.27	7.00
(Increase) / decrease in other current assets	15.95	(14.97)
Increase / (decrease) in trade payables	(210.57)	52.00
Increase / (decrease) in other liabilities	(14.49)	35.21
Increase / (decrease) in provisions	23.75	(45.43)
Increase / (decrease) in outstanding employee benefit and other provisions	(11.87)	79.54
Net cashflow from / (used in) operating activities	2,430.99	2,705.10
Direct taxes paid (net of refunds)	(685.10)	(172.11)
Net cashflow from / (used in) operating activities (A)	1,745.90	2,532.99
B) Cashflow from investing activities		
Capital expenditure on fixed assets, including capital advances	(39.35)	(14.02)
Investments made (Redemption/reclassified) during the year in FDs with more than 12 months maturity	(412.28)	1,672.27
Interest received	393.34	64.50
Proceeds from sale of fixed assets	5.10	0.60
Non-operating Income	0.04	2.49
Net cash flow from/ (used in) investing activities [B]	(53.15)	1,725.85
C) Cashflow from financing activities		
(Repayment) / proceeds of long-term borrowings (Including current maturities)	(1,360.33)	(301.50)
Finance costs	(88.17)	(161.01)
Dividends paid	(162.00)	(243.00)
Net cash flow from/ (used in) in financing activities [C]	(1,610.50)	(705.52)
Net increase/(decrease) in cash and cash equivalents D=A+B+C	82.24	3,553.32
Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the year (Refer note 16)	4,377.86	824.54
Cash and cash equivalents at the end of the year (Refer note 16)	4,460.10	4,377.86
Cash and Cash equivalents comprise of		
Cash on hand	-	-
Balances with banks		
- on current accounts	220.90	258.93
- on deposit account original maturity of less than three months		683.91
Other bank balances		
- Deposits with remaining maturity for less than 12 months	3,555.29	4,118.93
Total cash and Bank Balances (Refer note 16)	4,460.10	4,377.86
Summary of material accounting policies and other notes	1 to 53	

- The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on 'Cash Flow Statements' as notified under section 133 of the Companies Act, 2013, read with paragraph 7 of the Companies (Accounts) Rules 2014.
- The above cash flow statement has been compiled from and is based on the balance sheet as at March 31, 2025 and the related statement of profit and loss for the year ended on that date.

As per our report of even date,
for P.N.R. & Co.,
Chartered Accountants
Firm Regn. No.: 002495S

Sd/-
Hardeep Singh Ahluwalia
Chairman
Din: 09690464

Sd/-
I N S Rao
Managing Director
Din: 10809407

Sd/-
R Rajesh
Managing Director
Din: 10355446

Sd/-
(E. Venkatramappa)
Partner
Membership No.: 029721

Sd/-
Arun Nagappan
Director
DIN 10780609

Sd/-
Inder Mohan Singh
Director
DIN 10596076

Sd/-
S Sekar
Director
DIN 09648838

Date : 23.04.2025
Place : Bengaluru



NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 :

1. CORPORATE INFORMATION

Canbank Computer Services Limited ('the Company') was incorporated on 31st August, 1994 with its registered office in Bangalore, India. The Company's main business is Software development, BPO and IT-enabled and Business support services. The Company also undertakes Registrars and Transfer Agency Services for its customers. Functionally, the operations of the Company are divided into the following segments:

- 1) Software, Consultancy, BPO and Training IT enabled services and Business support services
- 2) Registrar and Transfer agents (RTA)

2. BASIS OF PREPARATION

"The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013 read together with the Companies (Accounting Standards) Amendment Rules, 2021 (as amended from time to time). The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous years."

2.1 Summary of Material Accounting Policies

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Significant estimates used by management in the preparation of these financial statements include the estimates of the economic useful lives of the fixed assets, provisions for bad and doubtful debts, recognition of deferred tax assets, provision for employee benefits and provision for income taxes.

a. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Revenue is recognized only if the following conditions are satisfied:

- The Company has transferred risks and rewards incidental to ownership to the customer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- It is probable that the economic benefit associated with the transaction will flow to the Company; and

Sale of services

- 1) Revenue for software services is recognized over a contractual period or on the basis of milestones of billing for work done as provided in the service contracts. The work in progress is valued on the basis of the proportionate cost incurred taking into account the percentage completion of works, estimated project cost and such parameters and Consultancy, BPO and Training IT-enabled services and Business support services is recognized as per the terms provided in the contracts with the clients.
- 2) Revenue for R&T services is recognized as per the terms provided in the contracts with the clients. Out-of-pocket expenses are billed separately and charged to the revenue account.

Interest

Interest income is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Dividend

Dividends Income is recognized when the Company's right to receive the payment has been established.

b. Expenditure:

Expenses are accounted on accrual basis except reimbursement of employee benefits such as medical expenses which is accounted on cash basis.

c. Procurement of Software:

The procurements of software are treated as revenue expenditure and tools for development of software are treated as fixed assets and dealt with accordingly.

d. Property, Plant and Equipment:

The company follows Cost Model as its accounting policy for all the classes of Property, Plant and Equipment. Plant, property and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of plant and equipment are required to be





replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in the statement of profit and loss as incurred.

The company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

Gains or losses arising from derecognition of plant, property and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Costs incurred on assets under installation or construction at the balance sheet date are shown as 'Capital work-in-progress' and the related advances are shown as 'Capital advances' under short-term loans and advances."

e. Depreciation on plant, property and equipment

Depreciation on plant, property and equipment is calculated on a straight line basis using the rates arrived at, based on the useful lives estimated by the management. The identified components are depreciated separately over their useful lives; the remaining components are depreciated over the life of the principal asset. Depreciable amount is the cost of asset, or other amount substituted for cost less its residual value. Residual value being 5% of original cost of asset or less than 5% as decided by management. The additions during the year are depreciated on pro rata basis from the date of additions. The Company has used the following rates to provide depreciation on its plant, property and equipment.

<u>Particulars</u>	<u>Useful lives estimated by the management (years)</u>
Plant and Equipment-CRM / NSM	8
Plant and Equipment-Others	2, 12 and 15
Furniture and Fixtures	6, 8 and 10
Vehicles	8
Office Equipment's	3 and 5
Computer and Peripherals	3, 6 and 15
Electrical Installations	5, 8 and 10

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

f. Intangible assets and amortization

Computer software acquired separately is measured at cost. Following initial recognition, computer software's are carried at cost less accumulated amortization and accumulated impairment losses, if any.



Computer software's are amortized based on the useful life of 5 years on a straight line basis as estimated by the management.

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

g. Impairment of fixed assets

The company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

Impairment losses of continuing operations, including impairment on inventories, are recognized in the statement of profit and loss.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the company estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit and loss.

h. Retirement and other benefits:

Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is



recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre payment will lead to, for example, a reduction in future payment or a cash refund.

"Gratuity liability is a defined benefit obligation and is accrued and provided for on the basis of an actuarial valuation made by an independent actuary at the end of each financial year. The actuarial valuation is done as per the projected unit credit method. Actuarial gains and losses for the defined benefit plans are recognized in full in the period in which it occur in the statement of profit and loss.

Directly recruited employees of the Company are covered under the Group Gratuity Scheme of LIC and in respect of deputed employees, contributions are made to the parent company Canara Bank and necessary provisions are made in the books of accounts. "

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

"The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/ losses are immediately taken to statement of profit and loss and are not deferred. The company presents the leave as a current liability in the balance sheet, to the extent it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

Expense in respect of other short term benefits is recognised on the basis of the amount paid or payable for the period for which the services are rendered by the employee."

The company's policy provides employees with the opportunity to redeem their accrued leave balances once every two years. This option becomes available after completing a two-year tenure from either the date of joining or the last leave encashment. Employees may choose to convert their accumulated leave into monetary compensation at these intervals.

i. Leases

Where the company is lessee.

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

j. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue,



bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

k. Taxes on Income:

Tax expense comprises current tax and deferred tax.

CURRENT TAX

Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

DEFERRED TAX

“Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.”

At each reporting date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.



Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

I. Provisions, Contingent Liabilities and Contingent Assets (AS- 29):

"A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent assets are neither recognized nor disclosed in financial statements."

m. Inventories

"The company is primarily engaged in the business of software consultancy & Training, IT enabled Services, Business Process outsourcing (BPO), Business Support Services and Registrar & Transfer Agents (R&T) and does not carry any inventories other than consumable.

Consumables are valued at lower of cost and net realizable value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on a weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale."

n. Net profit or loss for the period, prior period items and changes in accounting policies

All items of income and expenses are recognized in determination of net profit or loss for the financial year. Prior period items if any are stated separately disclosed in the Statement of Profit and Loss. The changes in the accounting policy if any during the year are disclosed separately and effect of changes are also disclosed.

o. Borrowing cost

Borrowing costs includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the year they occur.

p. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

Notes Forming Part of Financial Statement for the year ended 31st March 2025

3 : Share capital		(Rs. In Lakhs)	
Particulars	As at 31st March 2025	As at 31st March 2024	
Authorised capital			
1,00,00,000 (31 March 2024: 1,00,00,000) Equity shares of Rs.10 each	1,000.00	1000.00	
Issued , Subscribed and Fully paid up capital			
32,40,000 (31 March 2024: 32,40,000) Equity shares of Rs.10 each fully paid up, outstanding at the beginning and at the end of the year	324.00	324.00	
(a) 22,40,000 Shares are held by Canara Bank out of which 600 shares are held by 6 nominees of Canara Bank holding 100 shares each jointly with Canara Bank.			
(b) Terms/ rights attached to equity shares			
The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.			
The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid. Failure to pay any amount called up on shares may lead to forfeiture of the shares.			
(c) Reconciliation of number of shares outstanding at the beginning and end of the reporting year			
Particulars	No. of Shares		
	As at 31st March 2025	As at 31st March 2024	
Equity Shares			
Outstanding as at the beginning of the reporting year	32,40,000	32,40,000	
Allotment / (buy back) during the year	-	-	
Outstanding as at the end of the reporting year	32,40,000	32,40,000	
(d) Details of shareholders holding more than 5% shares			
Name of the Shareholder	% of Shareholding	No. of Shares	
		As at 31st March 2025	As at 31st March 2024
Canara Bank	69.14%	22,40,000	22,40,000
Bank of Baroda	18.52%	6,00,000	6,00,000
Karur Vysya Bank Limited	6.17%	2,00,000	2,00,000
The Development Bank of Singapore Limited	6.17%	2,00,000	2,00,000
Total	100%	32,40,000	32,40,000
(e) Shares held by promoters at the end of the year			
Promoter name	As at 31st March 2025		
	No. of shares	% Holding	% Change during the year
Canara Bank	22,40,000	69.14%	0.00%
Total	22,40,000	69.14%	0.00%
Promoter name	As at 31st March 2024		
	No. of shares	% Holding	% Change during the year
Canara Bank	22,40,000	69.14%	0.00%
Total	22,40,000	69.14%	0.00%
4 : Reserves and surplus		(Rs. In Lakhs)	
Particulars	As at 31st March 2025	As at 31st March 2024	
a) General reserve			
Opening Balance	829.32	670.96	
Add: Transfer from profit and loss account	149.84	158.36	
Closing balance of general reserve	979.16	829.32	
b) Surplus:			
Profit and loss account			
Balance at the beginning of the year	6,475.17	5,292.96	
Add: Net profit for the year	1,498.39	1,583.56	
Profit before appropriation	7,973.56	6,876.52	
Less: Dividend	162.00	243.00	
Transfer to general reserve	149.84	158.36	
Closing balance at the end of the year	7,661.72	6,475.17	
Total	8,640.88	7,304.48	

Notes Forming Part of Financial Statement for the year ended 31st March 2025

5 : Long-term borrowings		(Rs. In Lakhs)	
Particulars	As at 31st March 2025	As at 31st March 2024	
Bank Loan (Secured) (refer note 27)			
Indian rupee term loan from bank*	-	1,360.35	
Less; Amount disclosed under the head "Short-term borrowings" (refer note 8)	-	(233.65)	
Total	-	1,126.70	
The above amount includes			
Secured borrowings (refer note 27)	-	1,360.35	
Unsecured borrowings	-	-	
Net amount	-	1,360.35	
* Details of secured loans, repayments and interest on term loans			
A. Name : CANARA BANK			
Loan no.: 170000588870			
Rate of interest: 11.15%			
Primary security: Hypothecation of cash recycler machine and UPS			
Total repayment term: 84 Months			
Principal and instalment			
(a) Total outstanding as at 31st March 2025 Nil (31 March 2024 775.69)			
(b) EMI: Nil (31.03.2024 Rs.18.59)			
(c) No. of instalment remaining as at 31st March 2025 Nil (31.3.2024 49)			
(d) Long term portion of principal amount due Nil (31st March 2024 631.99)			
(e) Interest accrued and due : NIL (31st March 2024 Nil)			
(f) Interest accrued but not due : Nil (31st March 2024 2.94)			
(g) Current maturities of long term borrowings as at 31st March 2025 - Nil (31st March 2024 143.7)			
B. Name : CANARA BANK			
Loan no.: 170006182320			
Rate of interest: 11.15%			
Primary security: Hypothecation of note sorting machine and UPS			
Total repayment Term: 96 Months			
Principal and instalment			
(a) Total outstanding as at 31st March 2025 - Nil (31st March 2024 584.67)			
(b) EMI: not fixed			
(c) No. of instalment remaining as at 31st March 2025 - Nil (31.03.2024 : 78)			
(d) Long term portion of principal amount due : - As at 31st March 2025 Nil (31.03.2024 - 494.72)			
(e) Interest accrued and due : NIL			
(f) Interest accrued but not due : Nil (31.03.2024 0.54)			
(g) Current maturities of long term Borrowings as at 31st March 2025 - Nil (31.03.2024 - 89.95)			
6 : Deferred tax liability/(asset)		(Rs. In Lakhs)	
Particulars	As at 31st March 2025	As at 31st March 2024	
<u>Deferred tax liability</u>			
Related to Fixed Assets	21.02	62.81	
<u>Deferred tax Assets</u>			
Relating to Disallowance under Income Tax Act	25.27	(10.03)	
Total	(4.25)	52.78	
7 : Long-term provisions		(Rs. In Lakhs)	
Particulars	As at 31st March 2025	As at 31st March 2024	
Provision for employee benefits:(refer note 34)			
Provision for gratuity			
- CCSL staff	51.99	40.71	
Provision for leave Encashment			
- CCSL staff	30.63	19.57	
Total	82.62	60.28	

Notes Forming Part of Financial Statement for the year ended 31st March 2025

8 : Short term borrowings						(Rs. In Lakhs)
Particulars	As at 31st March 2025		As at 31st March 2024			
Current maturities of long-term borrowings (refer note 5)	-	-	-	-	233.65	
Total	-	-	-	-	233.65	
9 : Trade payables						(Rs. In Lakhs)
Particulars	As at 31st March 2025		As at 31st March 2024			
-Total outstanding dues of micro enterprises and small enterprises (refer note 47)	-	-	-	-	-	
-Total outstanding dues of creditors other than micro enterprises and small enterprises (refer note 2)	78.40	-	78.40	-	288.97	
Total	78.40	-	78.40	-	288.97	
Trade payables Due for payment						
Trade payables ageing schedule: As at 31st March 2025						
Particulars	Outstanding for following periods from due date of payment					
	Less than 1 year	1-2years	2-3 Years	More than 3 years	Total	
(i) MSME	-	-	-	-	-	
(ii) Others	78.40	-	-	-	78.40	
(iii) Disputed dues- MSME	-	-	-	-	-	
(iv) Disputed dues- Others	-	-	-	-	-	
Trade payables Due for payment						
Trade payables ageing schedule: As at 31st March 2024						
Particulars	Outstanding for following periods from due date of payment					
	Less than 1 year	1-2years	2-3 Years	More than 3 years	Total	
(i) MSME	-	-	-	-	-	
(ii) Others	288.97	-	-	-	288.97	
(iii) Disputed dues- MSME	-	-	-	-	-	
(iv) Disputed dues- Others	-	-	-	-	-	
10 : Other current liabilities						(Rs. In Lakhs)
Particulars	As at 31st March 2025		As at 31st March 2024			
EMD deposits	26.37	-	26.37	-	26.37	
Interest accrued but not due	-	-	-	-	3.47	
Advance from customers	-	-	-	-	7.29	
Refundable security deposits	12.67	-	12.67	-	14.30	
Retention money	-	-	-	-	0.42	
Gratuity - Deputed Staff	1.66	-	1.66	-	5.08	
Leave Encashment - Deputed Staff	2.95	-	2.95	-	9.06	
Audit Fees Payable	0.35	-	0.35	-	0.35	
Statutory dues payables						
- TDS payable	18.09	-	18.09	-	20.83	
- GST payable	0.19	-	0.19	-	0.17	
- PF payable	-	-	-	-	2.43	
Total	62.27	-	62.27	-	89.77	
11 : Short-term provisions						(Rs. In Lakhs)
Particulars	As at 31st March 2025		As at 31st March 2024			
Provision for employee benefits: (refer note 34)						
Provision for gratuity						
- CCSL staff	12.59	-	12.59	-	11.76	
Provision for leave encashment						
- CCSL staff	4.61	-	4.61	-	6.37	
Provision for statutory audit fee	-	-	-	-	-	
Total	17.20	-	17.20	-	18.13	

Notes Forming Part of Financial Statement for the year ended 31st March 2025

12 : Property, plant and equipment and intangible assets										
Property, plant and equipment										
	Plant and Equipment- CRM / NSM	Plant and Equipment- Others	Furniture and Fixtures	Vehicles	Office Equipment's	Computer and Peripherals	Electrical Installations	Total	(Rs. In Lakhs)	
Gross block (at cost)										
As at April 1, 2023	5,238.31	26.56	73.88	11.23	11.44	180.34	42.57	5,584.33	9.01	
Additions	-	3.03	0.28	-	0.73	4.96	-	-	(2.50)	
Disposals	(2.50)	-	-	-	-	-	-	-	-	
As at March 31, 2024	5,235.81	29.59	74.16	11.23	12.17	185.30	42.57	5,590.83	2.42	
Additions	-	-	-	-	-	-	2.42	-	-	
Disposals	(93.09)	(5.46)	(22.00)	-	-	(4.40)	(6.23)	(131.18)	-	
As at March 31, 2025	5,142.72	24.13	52.16	11.23	12.17	180.91	38.76	5,462.07	-	
Accumulated depreciation										
As at April 1, 2023	1,058.14	21.73	65.95	3.96	10.38	148.31	36.11	1,344.58	640.53	
Charge for the year	621.88	1.23	3.47	0.97	0.17	11.39	1.43	-	(0.77)	
Disposals	(0.77)	-	-	-	-	-	-	-	-	
As at March 31, 2024	1,679.25	22.96	69.42	4.93	10.55	159.70	37.54	1,984.35	629.89	
Charge for the year	620.07	1.82	0.16	1.33	0.26	5.45	0.79	-	(101.38)	
Disposals	(65.98)	(3.73)	(20.90)	-	-	(4.18)	(5.92)	-	-	
As at March 31, 2025	2,233.34	21.05	48.68	6.26	10.81	160.97	32.41	2,513.53	-	
Net block										
As at March 31, 2024	3,556.56	6.63	4.74	6.30	1.62	25.60	5.03	3,606.48	-	
As at March 31, 2025	2,909.38	3.07	3.48	4.97	1.36	19.93	6.35	2,948.53	-	
Intangible assets										
	(Rs. In Lakhs)									
	Computer software									
Gross block (at cost)										
As at April 1, 2023	-									
Additions	4.99									
Disposals	-									
As at March 31, 2024	4.99									
Additions	36.93									
Disposals	(11.45)									
As at March 31, 2025	30.47									
Amortization										
As at April 1, 2023	-									
Charge for the year	0.33									
Disposals	-									
As at March 31, 2024	0.33									
Charge for the year	7.88									
Disposals	(5.50)									
As at March 31, 2025	2.71									
Net block										
As at March 31, 2024	4.66									
As at March 31, 2025	27.75									

Notes Forming Part of Financial Statement for the year ended 31st March 2025

13 : Other non-current assets							(Rs. In Lakhs)
Particulars						As at 31st March 2025	As at 31st March 2024
Unsecured, considered good							
Security deposits						18.55	18.55
ATMs rental deposits						2.74	6.01
EMD deposits						9.87	8.87
Other bank balances							
Deposits with remaining maturity for more than 12 months						487.66	75.38
Total						518.81	108.81
14 : Inventories							(Rs. In Lakhs)
Particulars						As at 31st March 2025	As at 31st March 2024
ATM Consumables						0.00	0.28
Total						0.00	0.28
15 : Trade receivables (refer note 32)							(Rs. In Lakhs)
Particulars						As at 31st March 2025	As at 31st March 2024
Considered doubtful							
Trade receivables						0.43	13.93
Less: Provision for doubtful trade receivables						(0.43)	(13.93)
Total of (A)						0.00	0.00
Unsecured, considered good							
Other trade receivables						823.08	917.69
Total of (B)						823.08	917.69
Total of (A+B)						823.08	917.69
Trade receivables ageing schedule as on 31 March 2025							(Rs. In Lakhs)
Particulars	Outstanding for following periods from due date of payment					Total	
	Less than 6 Months	6 months- 1 year	1-2 years	2-3 years	More than 3 years		
(i) Undisputed Trade receivables -considered good	819.25	3.83	-	-	-	823.08	
(i) Undisputed Trade receivables -considered doubtful	-	0.43	-	-	-	0.43	
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-	
Trade receivables ageing schedule as on 31 March 2024							(Rs. In Lakhs)
Particulars	Outstanding for following periods from due date of payment					Total	
	Less than 6 Months	6 months- 1 year	1-2 years	2-3 years	More than 3 years		
(i) Undisputed Trade receivables -considered good	912.82	1.27	0.67	2.92	-	917.69	
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	13.93	13.93	
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-	
16 : Cash and bank balances							(Rs. In Lakhs)
Particulars						As at 31st March 2025	As at 31st March 2024
Cash and Cash Equivalents							
Cash on Hand						0.00	-
Balances with Bank:						220.90	-
- In Current Accounts						683.91	258.93
- In Deposit Accounts						-	-
Total of (A)						904.81	258.93
Other Bank Balances							
- Deposits with remaining maturity period more than 3 months upto 12 months (refer note 27)						3,555.29	4,118.93
- Deposits with remaining maturity for more than 12 months (refer note 27)						487.66	75.38
Amount disclosed under non-current assets (note 13)						(487.66)	(75.38)
Total of (B)						3,555.29	4,118.93
Total of (A+B)						4,460.10	4,377.86
17 : Short term loans and advances							(Rs. In Lakhs)
Particulars						As at 31st March 2025	As at 31st March 2024
Unsecured, considered good							
Advance to employees						1.15	1.45
Advance to suppliers						0.02	10.50
Other loans and advances							
Unsecured, considered good							
Advance income-tax (net of provision for taxation)						106.06	13.81
GST input receivables						72.82	127.34
Total						180.04	153.10
18 : Other current assets							(Rs. In Lakhs)
Particulars						As at 31st March 2025	As at 31st March 2024
Unsecured, considered good							
Deposit with ESIC *						3.20	3.20
Interest accrued on bank deposits						192.01	263.15
Prepaid expenses						44.03	41.22
Insurance claim receivable						3.58	22.34
Total						242.82	329.91

* Paid under protest



Notes Forming Part of Financial Statement for the year ended 31st March 2025

19 : Revenue from operations (Rs. In Lakhs)		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Sale of services (refer note 27)		
Software services	183.23	293.57
Software AMC service	92.28	81.01
Consultancy and business support services	6,334.69	
R and T service	56.30	86.52
Total	6,666.50	5,573.70
20 : Other income (Rs. In Lakhs)		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Interest income:		
Interest on fixed deposit (refer note 27)	322.21	251.31
Interest on income tax refund	-	19.71
Other non-operating income	0.04	-
Liability no longer payable written back	22.86	2.49
Total	345.11	273.50
21 : Cost of materials consumed (Rs. In Lakhs)		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Opening stock	0.28	0.76
Add: Purchases	3.83	9.58
Less: Closing stock	-	0.28
Total	4.11	10.06
22 ; Employee benefit expense (Rs. In Lakhs)		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Salaries and wages		
Salary and other allowances - CCSL staff	144.26	136.02
Salary and other allowances - Deputed staff (refer note 27)	118.03	61.25
Leave fare concession	8.64	11.20
Leave encashment - CCSL staff	19.22	(9.91)
Leave encashment - Deputed staff (refer note 27)	4.75	5.34
Contributions to provident and other funds		
Contribution to provident fund	14.35	15.14
PF administration charges	0.64	0.57
Contribution to labour welfare fund	-	0.01
Gratuity - CCSL staff (refer note 34)	12.11	54.99
Gratuity - Deputed staff (refer note 27)	6.18	3.51
Staff welfare expenses		
Medical benefits	3.49	3.28
Other staff welfare expenses	2.87	1.93
Profit linked incentive	-	4.41
Total	334.54	287.74
23 : Outsourcing and material expenses (Rs. In Lakhs)		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Man power supply services	727.60	882.36
Professional charges (consultants)	13.77	116.50
ATM / CRM / Software maintenance and replenishment services	299.62	530.76
Regional and central office outsourcing expenses	2,073.96	369.25
Other outsourcing and material Expenses	179.36	279.95
Total	3,294.31	2,178.81



Notes Forming Part of Financial Statement for the year ended 31st March 2025

24 : Finance costs (Rs. In Lakhs)		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Interest on term loan (refer note 27)	83.33	158.99
Processing fee and other charges for term loan (refer note 27)	1.36	5.50
Total	84.69	164.49

25 : Depreciation and amortization expenses (Rs. In Lakhs)		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Depreciation of plant, property and equipment	629.89	640.53
Amortization of intangible assets	7.88	0.33
Total	637.77	640.86

26 : Other expenses (Rs. In Lakhs)		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Auditors remuneration*	0.60	0.60
Advertisement and publicity	2.34	0.15
Annual maintenance charges	269.90	210.25
Bank charges	0.26	0.74
Bad debts written off	1.63	-
Provision for bad and doubtful debts	0.43	-
Board meeting expenses	0.47	0.52
Books and periodicals	0.84	0.82
Business development	4.82	6.32
Communication expenses	8.05	9.94
Credit Card Business setup Expenses	26.97	-
Computer consumables	0.06	0.09
Electricity charges	13.72	18.12
Insurance	43.48	36.57
Insurance claims settlement expenses (CRM)	3.93	2.06
Insurance Claims Settlement Expenses (NSM)	1.60	-
Legal and professional fees	9.76	6.46
Loss on sale of assets	31.34	1.13
Software license fees	1.05	0.90
Office expenses	3.10	2.79
Printing and stationery	0.94	1.30
Rates and taxes	0.03	0.03
Building rent	41.52	44.83
Rent deputed staff	9.26	6.60
Rent ATM site	7.65	20.91
Repairs and maintenance - ATM	-	0.73
Repairs and maintenance - Premises	8.60	10.40
Repairs and maintenance - Vehicle	2.62	2.13
Repairs and maintenance - Others	0.08	0.74
Travelling and conveyance	11.43	9.08
R and T services - Out of pocket expenses	18.54	23.04
Corporate social responsibility	33.40	22.63
Miscellaneous expenses	2.72	2.42
Sub Total	561.14	442.30
Prior Period Items		
Expenses		
GST - ITC relating to earlier years	68.03	-
Income		
Excess provision for Rent relating to earlier years	7.20	-
Sub Total	60.83	-
Total	621.97	442.30

* Payment to auditors (Rs. In Lakhs)		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
As auditor:		
Audit fees	0.35	0.35
Tax audit fee	0.25	0.25
Total	0.60	0.60



Notes Forming Part of Financial Statement for the year ended 31st March 2025

Note No. 27

Related party disclosures

The transactions with related parties as per Accounting Standard 18-Related Party Disclosures, issued by the Institute of Chartered Accountants of India are furnished below:

A. Names of related parties and related party relationship

Holding company (Parent Bank)	Canara Bank
Subsidiaries of Canara Bank	Canfin Homes Limited Canbank Factors Limited Canbank Venture Capital Fund Limited Canara Bank Securities Limited Canbank Financial Services Limited Kerala Gramin Bank Karnataka Gramin Bank Karnataka Vikas Grameena Bank Andhra Pragathi Grameena Bank Higher Education Financing Agency
Joint Ventures of Canara Bank	Canara Robeco Asset Management Company Limited Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Key Managerial Personnel:	Shri I N S Rao, Managing Director from October 1, 2024 Shri R Rajesh, Managing Director upto October 01, 2024 Shri R Rajesh, Director from January 13, 2025 Shri R Raghuveer, Senior Vice President – from 01.03.2024 Shri Vineeth Kumar Sharma, Senior Vice President – RO from 01.10.2024 Shri Manoharan P, Executive Vice President upto September 30, 2024 Shri Hardeep Singh Ahluwalia, Chairman from March 21, 2023 Shri S Sekar, Director from June 28, 2022 Shri. Arun Nagappan, Director from September 09, 2024 Shri. Inder Mohan Singin, Director from April 20, 2024 Shri Pushkar Sinha, Director from February 23, 2022 to September 06, 2024 Shri Debabrata Das, Director from August 04, 2023 upto April 12, 2024

B. Related party transactions
(Amt in Lakhs)

SNo	Nature of Transaction	Related entity	Expenditure	Income	Assets	Liabilities
1	Bank Charges #	Canara Bank	1.63 (PY: 6.24)			
2	Salary and Other Benefits of Deputed staff	Canara Bank	131.74 (PY: 71.98)			Nil (PY: Nil)
3	R&T charges	Canara Bank		7.05 (PY: 15.73)		
		Canara Robeco Mutual Fund		19.17 (PY: 27.02)		
		Canara Bank Securities Ltd		0.05 (PY: 0.15)		
		Canbank Factors Ltd		0.15 (PY: 0.2)		
		Andhra Pragathi Grameena Bank		0.14 (PY: 0.18)		
		Canbank Financial Services Ltd		0.15 (PY: 0.2)		
		Canbank Venture Capital Fund Ltd		0.15 (PY: 0.2)		
		Canfin Homes Limited		14.41 (PY: 16.13)		
		Karnataka Vikas Grameena Bank		0.14 (PY: 0.18)		
		Synd Bank Services Limited		Nil (PY: Nil)		
		Higher Education Financing Agency		0.11 (PY: Nil)		
		Canara Robeco Asset Mgmt Company Ltd Demat A/c		0.11 (PY: 0.12)		
SUB TOTAL				41.62 (PY: 60.11)		
4	Sales	Canara Bank		6530.27 (PY: 5229.27)		
		Canbank Factors Limited		8.67 (PY: 4.00)		
		Karnataka Gramin Bank		2.32 (PY: 92.27)		
		Kerala Gramin Bank		0.16 (PY: 23.79)		
		Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd		11.79 (PY: 78.92)		
		Karnataka Vikas Grameena Bank		24.17 (PY: 22.14)		
		Andhra Pragathi Grameena Bank		5.73 (PY: 23.22)		
		Canfin Homes Ltd		Nil (PY: 0.86)		
SUB TOTAL				6583.11 (PY: 5474.47)		
5	Bank balance	Canara Bank			220.89 (PY: 258.93)	Nil (PY: 1360.36)
	Fixed deposits	Canara Bank			4726.85 (PY: 4194.31)	
6	Interest	Canara Bank	83.33 (PY: 158.99)	322.21 (PY: 251.31)		
7	Dividend	Canara Bank	112 (PY: 168)			
TOTAL			378.23 (PY: 405.21)	6946.94 (PY: 5785.89)	4947.74 (PY: 4453.24)	Nil (PY: 1360.36)

The Managing Director deputed from Canara Bank is the key Managerial personnel of the Company.



Note No. 28

The requirements under Clause 5 (ii) (a) of Part II of Schedule III to the Companies Act, 2013 does not apply as the company is not engaged in manufacturing activity.

Note No. 29

Remuneration to the Managing Director included in the Profit and Loss Account is as under:

The total remuneration paid to the Managing Directors:

Shri I N Srinivas Rao - Managing Director from 01.10.2024

Shri R Rajesh – Managing Director upto 01.10.2024

Particulars	(Rs. in lakhs)	
	Current Year	Previous Year
Salary & Allowances	34.37	27.94
Contribution to Provident Fund	2.08	1.55
Grand total	36.45	29.50

*Excluding GST

Note No. 30

The Company has liened Fixed Deposit of Rs. 1,564.95 lakhs (P.Y Rs. 1,489.75 Lakhs) towards security deposit to Canara Bank for various purposes.

Note No. 31

The balances under Trade receivable, Interest accrued on Bank deposits, Trade payable, and Related party are subject to confirmation from respective parties and reconciliation.

Note No.32

Trade Receivable includes the following sums due from Companies under the same management.



(Rs. in lakhs)

Sl. No.	Name of the Party	Balance as at 01.04.2024		Sales / R&T Services during the year 2024-25		Balance as at 31.03.2025	
		RO		RO		RO	
1	Canara Bank	RO	5,229.27	RO	6,530.27	RO	797.65
		R&T	15.73	R&T	7.05	R&T	-
2	Canara Robeco Mutual Fund	RO	-	RO	-	RO	-
		R&T	27.02	R&T	19.17	R&T	17.41
3	Canfin Homes Limited	RO	0.86	RO	-	RO	-
		R&T	16.13	R&T	14.41	R&T	3.25
4	Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited	RO	78.92	RO	11.79	RO	-
5	Canbank Factors Limited	RO	4.00	RO	8.67	RO	-
		R&T	0.20	R&T	0.15	R&T	-
6	Canbank Financial Services Limited	RO	-	RO	-	RO	-
		R&T	0.20	R&T	0.15	R&T	-
7	Canbank Venture Capital Fund Limited	RO	-	RO	-	RO	-
		R&T	0.20	R&T	0.15	R&T	-
8	Canara Bank Securities Limited	RO	-	RO	-	RO	-
		R&T	0.15	R&T	0.05	R&T	-
9	Andhra Pragathi Grameena Bank	RO	23.22	RO	5.73	RO	-
		R&T	0.18	R&T	0.14	R&T	-
10	Karnataka Vikas Grameena Bank	RO	22.14	RO	24.17	RO	-
		R&T	0.18	R&T	0.14	R&T	-
11	Canara Robeco Asset Management Company Limited Demat A/c	R&T	0.12	R&T	0.11	R&T	0.05
12	Karnataka Gramin Bank	RO	92.27	RO	2.32	RO	2.71
13	Kerala Gramin Bank	RO	23.79	RO	0.16	RO	-
14	Higher Education Financing Agency	R&T	-	R&T	0.11	R&T	-

Canara Bank, the parent bank, along with its nominees holds Rs. 2.24 crores in the equity share capital of the Company.



Note No. 33

The remuneration including the Provident Fund and Gratuity Liability of the Officers / Executives of the Company who are on secondment from Canara Bank, which is calculated in accordance with the service rules of the Bank has been charged to the accounts on the basis of the advice received from the Bank. The company has been making payments towards Provident Fund in respect of staff directly recruited by the company to the Regional Provident Fund Commissioner’s office regularly. As regards gratuity, the company has taken a master policy from LIC of India for covering the gratuity liability of its employees recruited directly and the premium is calculated by LIC of India on actuarial basis as per accounting standard AS 15. The said policy is being renewed every year by paying appropriate premium.

Note No. 34

Retirement Benefits (AS – 15):

Reconciliation of Opening balance and Closing balances payable

(Rs. in lakhs)

Particulrs	Gratuity (CCSL Staff)	Leave encashment (CCSL Staff)
Opening Balance	52.47	25.94
Amount paid during the year	-	9.92
Net Amount	52.47	16.02
Provision made during the year	12.11	19.22
Excess Provision reversed	-	-
Closing Balance	64.58	35.24

Note No. 35

Segment reporting for the period ended 31st March 2025 – (AS: 17)

(Rs. in lakhs)

Business Segment	R.O Activities		R&T Activities		Total	
	Year ended 31.3.2025	Previous year ended 31.03.2024	Year ended 31.3.2025	Previous year ended 31.03.2024	Year ended 31.03.2025	Previous year ended 31.03.2024
Revenue	6,610.20	5,487.18	56.30	86.52	6,666.50	5,573.70
Profit before Tax	2,050.23	2,109.09	(16.01)	13.85	2,034.22	2,122.94
Unallocated Provisions	-	-	-	-	-	-
Income Tax + Fringe Benefit Tax	-	-	-	-	581.81	551.58
Provisions & Contingencies	-	-	-	-	-	-
Extraordinary items DTA/DTL	-	-	-	-	(57.03)	10.03
Taxation for earlier years	-	-	-	-	11.04	2.17
Profit after Tax	-	-	-	-	1,498.39	1,583.56
Other Information						
Segment Assets	9,200.21	9,485.00	5.17	13.78	9,205.38	9,498.78
Unallocated Corporate Assets	-	-	-	-	-	-
Total Assets	-	-	-	-	9,205.38	9,498.78
Segment Liabilities	127.92	372.33	12.75	14.46	140.67	386.79
Unallocated Corporate Liabilities	-	-	-	-	99.82	1,483.51
Capital & Reserves	-	-	-	-	8,964.88	7,628.48
Total Liabilities	-	-	-	-	9,205.38	9,498.78

Geographical Segment: Nil – As Operations are restricted to India only

Note No. 36

The Company has taken office premises under operating lease. This is cancelable and hence no specific obligation for renewal. Lease payments are recognized as an expense in the profit and loss account on a straight-line basis over the lease term.

a) The company has recognized the lease expense of Rs. 41.52 Lakhs (PY Rs. 44.83 Lakhs) in the statement of profit and loss for the period.

Note No. 37
Earnings per share – (AS- 20):

Particulars	Current Year	Previous Year
Profit After Tax (Rs. Lakhs)	1,498.39	1,583.56
Weighted Average number of equity shares (Lakhs)	32.40	32.40
Earning per share (Basic & Diluted) (Rs.)	46.25	48.88
Face Value per share (Rs.)	10.00	10.00

Note No. 38
Accounting for Taxes on Income (AS – 22)

The company has recognized the deferred tax asset to the extent it is reasonably certain that there will be sufficient future taxable income.

Note No. 39
Impairments of Assets (AS - 28):

All the fixed assets are in use and not physically damaged and they have useful life recorded in the Fixed Assets Register. In respect of financial and non-financial assets there is no permanent diminution in the value of these assets and all are good and recoverable and do not require any provision.

Note No. 40
Provision for Contingencies (AS -29):

There is an appeal pending with Employee State Insurance Corporation, Bangalore. The principal employer in relation to CCSL failed to pay contribution for the period from 1/1/1997 to 30/06/2013, a Show Cause notice of even no (NO.KAR.INS.I.53-00-00203910000607) dated 01/08/2013 was issued in Form C-18 to show cause within 30 days as to why contributions for the aforesaid period of default. The total amount demanded by ESIC, Bengaluru is Rs. 12,80,208 and appeal is filed before Hon'ble Karnataka High Court against the said demand. However, the company has paid Rs.3,20,052/- to ESIC corporation as a matter of abundant caution.

Note No. 41
Capital commitments:

As on March 31, 2025 the company has future capital commitment of Rs. Nil (March 31, 2024 is Nil)



Note No. 42

Sl.No	Particulars	2024-25	2023-24
1	CIF Value of Imports	Nil	Nil
2	Other Expenditure	Nil	Nil

Note No. 43

FOB value of exports and earnings in Foreign Exchange – NIL. (March 31, 2024 is Nil)

Note No. 44

The Directors in the Board meeting held on 14.10.2024 have recommended an Interim Dividend at 50% on the paid up equity share capital of the Company for the year the FY 2024-25 amounting to Rs.1,62,00,000 and the same has paid. The interim dividend is in accordance with Section 123 of the Companies Act, 2013.

The Directors have not recommended any further dividend and the interim dividend so paid is the final dividend, which is subject to the approval of the Shareholders in the ensuing Annual General Meeting.

The Company has transferred 10% of its current year profits of Rs.149.84 lakhs to General Reserves as per Sec 123 of the Companies Act 2013.

Note No. 45**Doubtful Debts**

Provision for doubtful debts has been made as per management's assessment. (March 31, 2024 is Nil).

Note No. 46**TDS Receivable**

There is a mismatch of Tax Credit between the Books of Accounts and Form No. 26AS (Income Tax Portal) and the same is subject to reconciliation.

Note No. 47**Micro, Small and Medium Enterprises Development Act, 2006 (MSMEDA)**

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated August 26, 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the 'Micro, Small and Medium Enterprises Development Act, 2006' ('the MSMED Act'). Accordingly, the disclosure in respect of the amounts payable to such enterprises as at March 31, 2025 has been made in the financial statements based on information received and available with the Company. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the MSMED Act is not expected to be material. The Company does not have any interest dues to micro and small enterprises as at March 31, 2025 (March 31, 2024; Nil), the details of principal payment has been made below.

Particulars	March 31, 2024	March 31, 2023
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year.	Nil	Nil
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year.	Nil	Nil
(iii) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond appointed day during each accounting year.	Nil	Nil
(iv) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	Nil	Nil
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	Nil	Nil
(vi) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	Nil	Nil

Note No. 48

MCA has amended the Rule 3 of the Companies (Accounts) Rules, 2014 (the "Accounts Rules") vide notification dated August 05, 2022, relating to the mode of keeping books of account and other books and papers in electronic mode. Back-ups of the books of account and other books and papers of the company maintained in electronic mode are now required to be retained on a sever located in India on daily basis (instead of back-ups on a periodic basis as provided earlier) as prescribed under Rule 3(5) of the Accounts Rules. With respect to the above, the Company has complied with the requirement for all the IT applications.

Note No. 49
Expenditure on Corporate social responsibility activities:

The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

Note No. 50

Previous year figures have been regrouped and recast wherever appropriate and necessary to conform to current year's classification.

Note No. 51
Expenditure on Corporate social responsibility activities:

In accordance with the provisions of Section 135 of the Companies Act, 2013, Schedule VII and Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended, the Board of Directors of the Company had constituted a Corporate Social Responsibility (CSR) Committee. In terms of the provisions of the said Act, the Company was required to spend Rs. 33.40 lakhs. The Company has incurred following expenditure towards CSR activities for the benefit of general public and in the neighbourhood of the manufacturing facilities of the Company.



Sl.no	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1)	Prescribed CSR Expenditure (2% of Average Net profits of the three immediately preceding financial years)	33.40	22.62
2)	Add : Unspent amount of previous years	-	5.33
	Total amount to be spent for the financial year	33.40	27.96
3)	Details of CSR Expenditure during the financial years		
	(a) Promoting education and enhancing vocational skills	5.00	13.83
	(b) Eradicating hunger, poverty, malnutrition, promoting health care and sanitation	14.50	8.75
	(c) Social development - Installation of smart interactive display panel	2.50	-
	(d) Prime minister's national relief fund	11.40	-
	Total Amount spent during the financial year	33.40	22.58
	Amount unspent*	-	5.38

* During the financial year ending March 31, 2024 the Company has transferred unspent amount of 5.38 lakhs to a fund specified in Schedule VII of the Act within a period of six months of the expiry of the financial year.

Note No.52

Other Statutory Disclosures

- a) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- b) The company has not traded or invested in any types of Crypto currency or virtual currency during the financial year.
- c) The company has reviewed transactions, to the extent of information available, for the purpose of identifying the transactions with struck off Companies. Based on the above review there are no transactions with struck off companies in the current financial year.
- d) The company has not been declared a willful defaulter by any bank or financial institution or Government Authority.
- e) The Company have not granted any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.
- f) The Company do not have any borrowings from banks or financial institutions on the basis of security of current assets.
- g) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- h) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- i) The company has not advanced or loaned any funds to any other person(s) or entity(ies) including Foreign entities (including intermediaries) with the understanding that the intermediary shall:
 - (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiary) or
 - (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiary.
- J) The company has not received any fund from any person(s) or entity(ies) including Foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (iii) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funded Party (Ultimate Beneficiary) or
 - (iv) Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiary.

Notes Forming Part of Financial Statement for the year ended 31st March 2025
Note No.53
Ratio Analysis and its elements

Sl. No.	Ratios/measures	Numerator	Denominator	March 31, 2025	March 31, 2024	% Change	Reason in case of variance greater than 25%
a.	Gross block (at cost)	Current assets	Current liabilities	36.14	9.17	294%	The increase in the current ratio is due to the full repayment of debt. As a result, the company's current liabilities have come down from ₹645.01 lakhs in the previous year to ₹186.84 lakhs in the current year
b.	Debt equity ratio	The company do not have any debt as on March 31, 2025. Hence the ratio is not applicable					Not Applicable
c.	Debt service coverage ratio	Earnings available for debt services	Debt service	1.82	7.54	-76%	The decrease in debt service coverage ratio is due to full repayment of debt. The repayments has increased from ₹229.30 lakhs in previous year to ₹1,431.67 lakhs in the current year.
d.	Return on equity ratio	Net Profit after tax	Average shareholders' equity	0.18	0.23	-21%	Year on year variance is less than 25%, hence no explanation required.
e.	Inventory turnover ratio	Since the company is engaged in the provision of services inventory turnover ratio is not applicable					Not Applicable
f.	Trade receivable turnover ratio	Revenue from operations	Average trade receivable	7.66	7.11	8%	Year on year variance is less than 25%, hence no explanation required.
g.	Trade payable turnover ratio	Total purchases	Average trade payables	21.34	10.01	113%	The total expenses of the company have increased from ₹2,631.17 lakhs in the previous year to ₹3,927.17 lakhs in the current year. However, the average trade payables have decreased from ₹288.97 lakhs to ₹78.75 lakhs during the same period.
h.	Net capital turnover ratio	Revenue from operations	Average working capital	1.25	1.61	-23%	Year on year variance is less than 25%, hence no explanation required.
i.	Net profit ratio	Net Profit after tax	Revenue from operations	0.22	0.28	-21%	Year on year variance is less than 25%, hence no explanation required.
j.	Return on capital employed	Earnings before interest and tax	Capital Employed	24%	0.25	-7%	Year on year variance is less than 25%, hence no explanation required.
k.	Return on Investment	The company do not have any investment as on March 31, 2025. Hence the ratio is not applicable					

As per our report of even date,
for P.N.R. & Co.,
 Chartered Accountants
 Firm Regn. No.: 002495S

Sd/-
Hardeep Singh Ahluwalia
 Chairman
 Din: 09690464

Sd/-
I N S Rao
 Managing Director
 Din: 10809407

Sd/-
R Rajesh
 Managing Director
 Din: 10355446

Sd/-
(E. Venkatramappa)
 Partner
 Membership No.: 029721

Sd/-
Arun Nagappan
 Director
 DIN 10780609

Sd/-
Inder Mohan Singh
 Director
 DIN 10596076

Sd/-
S Sekar
 Director
 DIN 09648838

Date : 23.04.2025
 Place : Bengaluru

List of Products & Services

- 1. Cash Recycler Management*
- 2. Note Sorting Machines*
- 3. Manpower Services*
- 4. RO / CO Call Centre*
- 5. Vigilance Information System*
- 6. Premises Data Management System*
- 7. Depositors Education Awareness Fund*
- 8. Fixed Assets Management System*
- 9. Printing and Stationery Inventory Management System*
- 10. Risk Based Internal Audit Software*
- 11. Power of Attorney Software*
- 12. Loan Management System for Kissan Credit Card Scheme (RRBs)*
- 13. Credit Review & Monitoring Format*
- 14. Quarters Management System*
- 15. Staff Accountability Software*
- 16. Pre-Dispatch Inspection Services*

CANBANK COMPUTER SERVICES LIMITED

(A Subsidiary of Canara Bank)

No. 218, JP Royale, 1st Floor, Sampige Road, 2nd Main, (Near 14th Cross), Malleswaram
BENGALURU - 560003. • Tel.: 080-2346 9661 / 62 / 64 / 65 • Fax: 080-2346 9667

Email: ccsl@ccsl.co.in • Website: www.ccsl.co.in

www.ccsl.co.in